

CLEARWATER CAY

Community Development District

Proposed

Annual Operating and Debt Service Budget

Fiscal Year 2025

Approved

May 23, 2024

Clearwater Cay Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Proposed Fiscal Year 2025 Annual Budget

	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
<u>Revenues</u>							
001.361001.0000 Interest - Investments	1,918	6,379	5,294	3,187	7,000	10,187	6,000
001.363010.0000 Special Assmnts- Tax Collector	287,802	234,704	228,179	148,213	79,966	228,179	214,488
001.363050.0000 Special Assmnts- Delinquent	3,193	1,533	-	-	-	-	-
001.363090.0000 Special Assmnts- Discounts	(6,598)	(6,692)	(9,127)	(5,727)	-	(5,727)	-
001.369900.0000 Other Miscellaneous Revenues	30,558	114,371	500	1,351	-	1,351	1,000
Total Revenues	316,873	383,363	224,846	147,024	86,966	233,990	221,488
<u>Other Sources/Uses</u>							
001.381550.0000 Fund Balance (Carry Forward)	-	-	40,000	-	-	-	90,000
001.369910.0000 Insurance Proceeds	-	33,068	50,000	38,752	28,180	66,932	-
Total Other Sources/Uses	-	-	90,000	38,752	28,180	66,932	90,000
<u>Expenses</u>							
<u>Administrative</u>							
001.511001.0000 Payroll-Wages	4,400	5,400	6,000	3,200	2,800	6,000	6,000
001.512001.0000 Payroll-Processing Fees	1,117	1,400	420	670	600	1,270	1,300
001.512004.0000 Supervisor Expenses	-	-	1,000	-	-	-	-
001.512006.0000 Supervisor Pymts - Litigation	-	-	-	5,591	4,000	9,591	9,400
001.521001.0000 Payroll-Taxes	311	417	500	481	300	781	800
001.531013.0000 Profserv-Engineering	9,450	2,325	2,500	-	2,500	2,500	2,500
001.531023.0000 Profserv-Legal Services	104,325	91,913	70,000	5,513	15,000	20,513	29,000
001.531025.0000 Profserv-Litigation Expenses	25,630	43,238	130,524	36,112	55,000	91,112	174,000
001.531027.0000 Profserv-Mgmt Consulting Serv	55,336	64,693	65,000	27,083	37,917	65,000	66,950
001.531035.0000 Profserv-Property Appraiser	-	40	69	50	19	69	69
001.531038.0000 Profserv-Special Assessment	9,179	-	-	-	-	-	-
001.532002.0000 Auditing Services	6,600	6,600	6,600	-	6,600	6,600	6,600
001.541006.0000 Postage And Shipping	39	252	250	-	250	250	250
001.545002.0000 Insurance - General Liability	6,092	6,549	7,050	-	-	-	-
001.545007.0000 Insurance - Worker's Comp	-	850	850	-	850	850	850

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001.548002.0000 Legal Advertising	1,163	5,277	2,000	667	1,500	2,167	2,000
001.549001.0000 Other Services	-	4,125	1,000	-	1,000	1,000	-
001.549070.0000 County Assmnt Collection Costs	5,728	4,591	6,658	2,850	3,808	6,658	-
001.549900.0000 Miscellaneous Contingency	-	2,289	-	-	-	-	44
001.549915.0000 Website	1,200	2,290	1,300	542	758	1,300	1,300
001.554007.0000 Annual District Fee	175	175	175	175	-	175	175
Total Administrative	230,745	242,424	301,896	82,934	132,902	215,836	301,238
<u>Flood Control/Stormwater Mgmt</u>							
001.546019.0000 R&M-Drainage	-	3,750	1,500	-	1,000	1,000	1,000
Total Flood Control/Stormwater Mgmt	-	3,750	1,500	-	1,000	1,000	1,000
<u>Operations & Maintenance</u>							
001.546001.0000 R&M-General	1,728	1,320	2,000	-	2,000	2,000	2,000
001.546074.0000 R&M-Grounds	10,353	-	-	-	-	-	-
001.546275.0000 Hurricane Related Expenses	-	800	-	-	-	-	-
Total Operations & Maintenance	12,081	2,120	2,000	-	2,000	2,000	2,000
<u>Landscape & Irrigation</u>							
001.534050.0000 Contracts-Landscape	71,250	12,475	5,700	2,451	3,249	5,700	4,500
001.534073.0000 Contracts-Irrigation	7,800	-	-	-	-	-	-
001.546036.0000 R&M-Landscape	24,003	-	-	-	-	-	-
001.546041.0000 R&M-Irrigation	12,714	8,453	-	-	-	-	-
Total Landscape & Irrigation	115,767	20,928	5,700	2,451	3,249	5,700	4,500
<u>Roads & Streets</u>							
001.546084.0000 R&M-Sidewalks	-	-	500	-	500	500	500
001.546085.0000 R&M-Signage	-	-	250	-	250	250	250
001.546137.0000 R&M-Belleair Road	-	3,395	3,000	525	2,000	2,525	2,000
001.546138.0000 R&M-Parking Lots	-	-	-	-	-	-	-
001.546139.0000 R&M-Roads	-	-	-	-	-	-	-
Total Roads & Streets	-	3,395	3,750	525	2,750	3,275	2,750

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Total Expenses	<u>358,593</u>	<u>272,617</u>	<u>314,846</u>	<u>85,910</u>	<u>141,901</u>	<u>227,811</u>	<u>311,488</u>
Excess Revenue Over (Under) Expenditures	<u>(41,720)</u>	<u>110,746</u>	<u>-</u>	<u>99,866</u>	<u>(26,755)</u>	<u>73,111</u>	<u>0</u>
<i>Beginning Fund Balance</i>	19,673	(22,047)	88,701			48,701	121,812
<i>Ending Fund Balance</i>	(22,047)	88,701	48,701			121,812	31,812