

CLEARWATER CAY

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2020

Adopted - August 22, 2019

Clearwater Cay Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Operating Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2017</u>	<u>Budget</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2018</u>	<u>Budget</u> <u>FY 2019</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2019</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2020</u>
<u>Revenues</u>								
001.361001.0000 Interest - Investments	407	-	3	-	-	500	500	500
001.363010.0000 Special Assmnts- Tax Collector	144,465	157,021	157,021	148,107	143,354	82,753	226,107	226,107
001.363015.0000 Special Assmnts-Other	78,000	78,000	80,150	78,000	-	-	-	-
001.363020.0000 Special Assmnts-Off Roll	272,069	272,069	272,069	272,068	68,017	204,051	272,068	272,068
001.363090.0000 Special Assmnts- Discounts	-	-	-	-	(5,406)	5,406	-	-
001.369900.0000 Other Miscellaneous Revenues	-	-	5,265	-	-	-	-	-
001.381000.0000 Interfund Transfer - In	48,099	100,000	100,000	75,000	-	-	-	-
Total Revenues	543,040	607,090	614,508	573,175	205,965	292,710	498,675	498,675
<u>Expenses</u>								
<u>Administrative</u>								
001.511001.0000 P/R-Board Of Supervisors	7,250	5,650	5,250	9,000	4,800	7,000	11,800	12,000
001.512001.0000 Payroll-Processing Fees	-	-	-	-	120	350	470	600
001.512004.0000 Supervisor Expenses	-	-	837	-	770	100	870	500
001.521001.0000 Payroll Taxes	-	-	-	-	83	490	573	840
001.531012.0000 Profserv-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000	1,000
001.531013.0000 Profserv-Engineering	1,475	-	-	2,500	-	1,500	1,500	5,000
001.531023.0000 Profserv-Legal Services	382,408	12,819	12,819	20,000	13,338	15,000	28,338	50,000
001.531025.0000 Profserv-Litigation Expenses	-	482,748	482,748	200,000	-	50,000	50,000	85,000
001.531026.0000 Legal Expenses-Bond Trustee	7,358	49,725	-	171,800	-	50,000	50,000	50,000
001.531027.0000 Profserv-Mgmt Consulting Serv	25,000	25,837	59,725	30,000	20,310	28,280	48,590	49,934
001.531035.0000 Profserv-Property Appraiser	50	50	50	50	50	29	79	50
001.531038.0000 Profserv-Special Assessment	-	-	-	7,500	2,100	4,900	7,000	8,652
001.531039.0000 Profserv-Assessment Methodology	-	-	-	-	9,979	-	9,979	-
001.532002.0000 Auditing Services	5,750	6,500	6,523	6,000	3,500	6,000	9,500	6,000
001.534001.0000 Contracts-Mgmt Services	-	-	25,000	-	-	-	-	-
001.534037.0000 Security Services	-	640	-	-	-	-	-	-

001.541003.0000 Telephone	160	240	240	400	-	233	233	400
001.541006.0000 Postage And Shipping	212	642	642	250	329	146	475	250
001.545002.0000 Insurance - General Liability	4,633	5,096	5,096	5,900	2,123	3,442	5,565	5,900
001.547001.0000 Printing & Copying	752	901	901	450	-	263	263	450
001.548002.0000 Legal Advertising	-	8,290	8,290	4,750	2,287	2,771	5,058	4,750
001.549001.0000 Miscellaneous Services	-	10,000	480	-	5,493	-	5,493	-
001.549070.0000 Assessment Collection Costs	-	-	-	-	2,759	-	2,759	-
001.549915.0000 Website	-	900	-	900	180	3,200	3,380	1,200
001.551002.1001 Office Supplies	2,291	231	231	-	-	-	-	-
001.554007.0000 Annual District Filing Fee	175	175	175	175	175	-	175	175
Total Administrative	438,514	611,444	610,007	460,675	68,396	174,704	243,100	282,701
<u>Flood Control/Stormwater Mgmt</u>								
001.546001.0000 R&M-General	-	-	-	-	400	2,000	2,400	15,000
001.546002.0000 R&M-wetlands	-	-	-	-	-	-	-	15,000
Total Flood Control/Stormwater Mgmt	-	-	-	-	400	2,000	2,400	30,000
<u>Operations & Maintenance - General</u>								
001.546036.0000 R&M-Landscape	-	400	-	-	-	-	-	5,000
001.546074.0000 R&M-Grounds	-	-	-	-	34,497	15,000	49,497	5,000
001.546139.0000 R&M-Roads	-	-	2,980	-	6,067	2,000	8,067	15,000
001.546200.0000 Field Inspection Services	-	-	-	-	600	600	1,200	600
001.546220.0000 Maintenance - Grand Venezia	78,000	78,000	78,000	78,000	-	-	-	-
001.546250.0000 Common Area Maintenance	-	-	400	3,500	-	4,500	4,500	5,000
001.546275.0000 Hurricane Related Expenses	-	-	-	5,000	-	-	-	100
001.549900.0000 Miscellaneous Contingency	-	-	-	10,000	-	2,500	2,500	1,000
Total Operations & Maintenance	78,000	78,400	81,380	96,500	41,164	24,600	65,764	31,700
<u>Operations & Maintenance - GVCA</u>								
001.546036.0000 R&M-Landscape	-	400	-	-	-	-	-	85,000
001.546074.0000 R&M-Grounds	-	-	-	-	34,497	15,000	49,497	15,000
001.546139.0000 R&M-Roads	-	-	2,980	-	6,067	2,000	8,067	10,000
001.546200.0000 Field Inspection Services	-	-	-	-	600	600	1,200	600
001.546220.0000 Maintenance - Grand Venezia	78,000	78,000	78,000	78,000	-	-	-	-

001.546250.0000 Common Area Maintenance	-	-	400	3,500	-	4,500	4,500	10,000
001.546275.0000 Hurricane Related Expenses	-	-	-	5,000	-	-	-	100
001.549900.0000 Miscellaneous Contingency	-	-	-	10,000	-	2,500	2,500	2,500
Total Operations & Maintenance	78,000	78,400	81,380	96,500	41,164	24,600	65,764	123,200
Reserves								
001.568500.0000 To/From Operating Reserves	-	-	-	8,000	-	-	-	31,074
001.568550.0000 To/From R&M Reserves	-	2,980	-	8,000	-	-	-	-
Total Reserves	-	2,980	-	16,000	-	-	-	31,074
Total Expenses	516,514	692,824	691,387	573,175	109,960	201,304	311,264	498,675
Excess Revenue Over (Under) Expenditures	26,526	(85,734)	(76,879)	-	96,005	91,406	187,411	-