

**CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT**



**SEPTEMBER 26, 2019
BOARD OF SUPERVISORS MEETING
AGENDA PACKET**



**PREMIER DISTRICT
MANAGEMENT**

CLEARWATER CAY COMMUNITY DEVELOPMENT DISTRICT

PREMIER DISTRICT MANAGEMENT, LLC

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Board of Supervisors
Clearwater Cay CDD

September 19th, 2019

Dear Supervisors,

The regular meeting of the Clearwater Cay Community Development District Board of Supervisors will be held on Thursday, September 26th, 2019 at 5:30 p.m. at the Grand Venezia at Baywatch Clubhouse, 274 Via Murano in Clearwater, FL. The Agenda is included in Section 3 and the points of interest are as follows:

- As per usual, enclosed are the regular Meeting Minutes and the Financials for August.
- Updates will be given on the bridge repair and mangrove trimming.
- An update will be given on Gray Robinson malpractice charges.
- Any other information or handouts will be distributed at the meeting

Any supporting documents not enclosed will be distributed at the meeting. The **next meeting is scheduled for October 24, 2019**, if there are any questions or requests prior to the meeting, feel free to contact me.

Respectfully,



Calvin Teague
District Manager

Clearwater Cay Community Development District Meeting Agenda

September 26, 2019 at 5:30 PM

1. Call to Order and Roll Call
2. Approval of the Agenda
3. Audience Comments on Agenda Items
4. Approval of Meeting Minutes
 - A. Regular Meeting Minutes from August 06, 2019 and August 22, 2019
5. Old Business
 - A. Mangrove Trimming Update
 - B. Bridge Repair Update
6. New Business
 - A. Landscape Contract with Red Tree
7. Manager's Report
 - A. Financial Statements for Period Ending August.
 - B. ADA Website Update
 - C. Setting Meeting Schedule for FY 2020.
8. Attorney's Report
 - A. Update on Bankruptcy Filing
 - B. Regarding Filing Malpractice Charges Against Gray Robinson
9. Supervisor's Requests and/or Comments
10. Audience Comments
11. Adjournment

Next Meeting: October 24th, 2019 at 5:30 PM

DRAFT
MINUTES OF THE CONTINUED MEETING

The following is a summary of the discussions and actions taken at the Clearwater Cay Community Development District (CDD) Board of Supervisors meeting.

CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT

The meeting of the Board of Supervisors of the Clearwater Cay Community Development District was held on Tuesday August 06, 2019 at 5:30 p.m. at the Grand Venezia Baywatch Clubhouse on 2704 Via Murano in Clearwater, Florida 33764.

Present and constituting a quorum were:

Michael Herd	Chairman
Pat O'Malley	Vice Chair
Alan Glidden	Assistant Secretary
Jeff Wilson	Assistant Secretary
Don Dwyer	Assistant Secretary

Also present were:

Cal Teague	District Manager
Dan Molloy	District Attorney
Residents	

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order and the District Manager called the roll. All were present for today's meeting. Also present was District Attorney Dan Molloy.

SECOND ORDER OF BUSINESS

Attorney's Report

A. Update 2018 Assessment Methodology

The Board discussed the 2018 assessment methodology. Two Resolutions were distributed to begin the assessment process, Resolution 2019-13 declaring the assessments and Resolution 2019-14 setting a public hearing to adopt the assessments.

On MOTION by Supervisor Dwyer, seconded by Chairman Herd, with all in favor, Resolution 2019-13 is adopted.

The Board set the Public Hearing for Tuesday, September 10th.

On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with all in favor, Resolution 2019-14 is adopted.

B. Update on Bankruptcy Filing

District Attorney Dan Molloy informed the Board that they need to designate an individual to represent the CDD in the mediation. This individual would have the power to settle any issues that come up during the mediation.

On MOTION by Supervisor Dwyer, seconded by Vice Chairman O'Malley, with all in favor, the Board voted to table choosing a representative for the mediation until their next Board meeting.

THIRD ORDER OF BUSINESS

Old Business

A. The Flournoy Assessment Adjustment Update

A motion was made to discuss the Flournoy assessment adjustment however, the motion failed. Therefore, the next Order of Business followed.

FOURTH ORDER OF BUSINESS

New Business

A. Bridge Repairs

The Board agreed that the proposal from B&B Custom Design for \$3,899 was the best, given the work proposed to be done and the cost. The Board agreed to move forward with awarding the project to B&B Custom Design.

B. Garage Agreement with GVCA

Supervisor Glidden sent a letter to the GVCA, via email, requesting to inspect the garages. The letter also requested information pertaining to revenue and expenses for the garages. However, the GVCA did not respond to this letter. Given the lack of response from the GVCA, Supervisor Glidden requested the garage agreement be terminated. The Board agreed to discuss this further at the next meeting.

C. Mangrove Trimming

Supervisor Dwyer informed the Board that the Mangrove trimming will begin within the next week or two.

FIFTH ORDER OF BUSINESS

Supervisor's Requests and/or Comments

Chairman Herd discussed a proposal from Decorating Elves for \$8,198 to replace the lights on the Palm Trees. He stated that the CDD would own the lights. He also stated that

Decorating Elves recommended a bi-annual service of \$595. This estimate includes a 90-day warranty. Chairman Herd informed the Board that these lights are much better quality and consist of longer strands.

On MOTION by Supervisor Dwyer, seconded by Chairman Herd, with Supervisor's Glidden and Wilson opposed, the Board voted to accept the estimate from Decorating Elves to install lights on the Palm Trees.

The Board briefly discussed the Flournoy request and how best to move forward with this request.

SIXTH ORDER OF BUSINESS

Audience Comments

Joel Mies stated that the Agenda Packet for the last two meetings is not posted on the website.

SEVENTH ORDER OF BUSINESS

Adjournment

There being no further Orders of Business and,

On MOTION by Supervisor Dwyer, seconded by Vice Chairman O'Malley, with all in favor, the meeting was adjourned.

Next Regular Meeting: August 22, 2019 at 5:30 PM

Secretary/Assistant Secretary

Chair/Vice Chair

**DRAFT
MINUTES OF MEETING**

The following is a summary of the discussions and actions taken at the Clearwater Cay Community Development District (CDD) Board of Supervisors meeting.

**CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Board of Supervisors of the Clearwater Cay Community Development District was held on Thursday August 22, 2019 at 5:30 p.m. at the Grand Venezia Baywatch Clubhouse on 2704 Via Murano in Clearwater, Florida 33764.

Present and constituting a quorum were:

Michael Herd	Chairman
Pat O'Malley	Vice Chair
Alan Glidden	Assistant Secretary (telephone)
Jeff Wilson	Assistant Secretary
Don Dwyer	Assistant Secretary

Also present were:

Cal Teague	District Manager
Dan Molloy	District Attorney
Residents	

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order and the District Manager called the roll. All were present for today's meeting with Supervisor Glidden participating via telephone. Also present was District Attorney Dan Molloy.

On MOTION by Vice Chairman O'Malley, seconded by Supervisor Dwyer, with all in favor, Supervisor Glidden is allowed to participate in the meeting via telephone.

SECOND ORDER OF BUSINESS

Approval of the Agenda

The Agenda was presented and amended to add 7. A. Discussion on Landscaping, and to move Agenda item 10. A. to 6. D.

On MOTION by Supervisor Wilson, seconded by Vice Chairman O'Malley, with all in favor, the Agenda was approved as amended.

THIRD ORDER OF BUSINESS**Audience Comments on Agenda Items**

There being none, the next Order of Business followed.

FOURTH ORDER OF BUSINESS**Budget Public Hearing**

The District Manager explained that this is a public hearing for consideration of the Operation and Maintenance budget for fiscal year 2020. He stated that there is no increase in assessments for this budget. Then, Chairman Herd declared the public hearing open for public comments at 5:40 p.m.

Scott Steady representing Flournoy was in attendance. He submitted a letter to the Board regarding concerns with the budget and the ERU's as well as discussed these concerns with the Board.

Given there were no other audience comments, Chairman Herd closed the public hearing at 5:50 p.m.

A. Resolution 2019-15

On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with all in favor, Resolution 2019-15 is adopted.

B. Resolution 2019-16

On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with all in favor, Resolution 2019-16 is adopted.

FIFTH ORDER OF BUSINESS**Approval of Meeting Minutes****A. Regular Meeting Minutes from July 25, 2019**

The Meeting Minutes were presented and accepted.

On MOTION by Supervisor Dwyer, seconded by Vice Chairman O'Malley, with all in favor, the Regular Meeting Minutes of July 25, 2019 were approved as presented.

SIXTH ORDER OF BUSINESS**Old Business****A. Mangrove Trimming Update**

Supervisor Dwyer updated the Board that Redtree Landscape Systems had to push back the start date as a result of the high tides and the rain. However, they plan on starting within the next two weeks.

B. The Flournoy Assessment Adjustment Update

The District Manager discussed a report he presented to the Board regarding this topic. He stated that the Meeting Minutes from May of 2017 showed that Flournoy asked for an adjustment to their assessments. The Board at that time was in the middle of a budget year and could not make the adjustment. However, they were open to considering an adjustment. The report also addresses a reduction in the Flournoy assessments and how this reduction would impact the CDD. The District Manager stated that if this change was made, assessments would need to increase by about \$100 per unit in Fiscal Year 2021.

After extensive discussion, the Board agreed to table this Agenda item until February 2020, in order to have enough information to make a fair and well thought out decision.

On MOTION by Vice Chairman O'Malley, seconded by Chairman Herd, with all in favor, the Flournoy assessment adjustment request is tabled until February 2020.

C. Bridge Repair Update

Vice Chairman O'Malley urged the Board to agree to close off the bridge given the safety concern. He stated that the contractor had a different concept of the work needing to be done than what was discussed by the Board. Therefore, Vice Chairman O'Malley had the contractor hold off on the work and requested a new estimate for the project.

D. Garage Agreement with GVCA

Supervisor Glidden stated that he still believes the Board should terminate the garage agreement with the GVCA. A member of the GVCA was in attendance and requested deeds to the garages as the GVCA does not believe that the CDD owns the free-standing garages. This audience member was told that the property appraiser website shows the CDD as the owner of the free-standing garages. After extensive discussion, the Board agreed to table this discussion until February 2020.

On MOTION by Supervisor Dwyer, seconded by Vice Chairman O'Malley, with all in favor, cancellation of the garage agreement with GVCA is tabled until February 2020.

SEVENTH ORDER OF BUSINESS**New Business****A. Discussion of Landscaping**

The District Manager stated that Redtree Landscape Systems (Redtree) submitted a contract for landscaping services for the CDD. Redtree agreed to perform the landscaping services for the remainder of 2019 and for 2020 at the current contract price and include a complimentary third Mangrove trimming. The Board agreed that they are very dissatisfied with Alexander's Property Maintenance. Therefore, they approved the contract from Redtree with the stipulations that a start date is confirmed and the work can be done on Friday's. If these stipulations are met, then the Board requested notice be given to Alexander's Property Maintenance.

On MOTION by Supervisor Dwyer, seconded by Chairman Herd, with all in favor, the contract from Redtree Landscape Systems is accepted contingent on setting a start date and confirming the work can be done on Friday's.

EIGHTH ORDER OF BUSINESS**Manager's Report****A. Financial Statements for Period Ending July**

The financial statements were presented and accepted.

On MOTION by Supervisor Dwyer, seconded by Vice Chairman O'Malley, with all in favor, the financial statements for July were accepted.

B. ADA Website Update

The District Manager stated that his staff is working on finalizing the website.

NINTH ORDER OF BUSINESS**Attorney's Report****A. Update 2018 Assessment Methodology**

The District Attorney stated that a draft debt assessment methodology was received from Mr. Santoro. However, this draft is still being worked on.

B. Update on Bankruptcy Filing

The District Attorney stated that the Board still needs to appoint a representative with authority to make decisions for the CDD, for the mediation taking place in early October. The Board appointed the District Attorney to represent the CDD.

On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with all in favor, the Board appointed District Attorney Dan Molloy to represent the CDD in the bankruptcy mediation.

The District Attorney notified the Board that the Flournoy group has filed a motion in the bankruptcy court to file an action against the CDD. The Board asked that an objection be filed again this motion.

C. Regarding Filing Malpractice Charges Against Gray Robinson

The District Attorney asked the Board for more direction on how to proceed with this Agenda item. The Board requested the District Attorney to ask Mr. Guerra to represent them on this case. However, if Mr. Guerra is not interested, the Board requested he seek other attorneys.

TENTH ORDER OF BUSINESS

Supervisor's Requests and/or Comments

Chairman Herd commented that the lights should be installed in the Palm Trees within the next two days. He stated that the project had been delayed due to the rain.

ELEVENTH ORDER OF BUSINESS

Audience Comments

Jeremy Brewer, an attorney representing Flournoy, asked if the Board is going to hire an individual to conduct an assessment methodology for the Flournoy assessments. Mr. Brewer urged the Board to obtain a methodology. Mr. Brewer also suggested the Board have the workshop meetings before February as opposed to after February. The Board agreed that they would like to have the workshop meetings regarding the Flournoy assessment adjustment before February.

TWELVTH ORDER OF BUSINESS

Adjournment

There being no further Orders of Business and,

On MOTION by Vice Chairman O'Malley, seconded by Chairman Herd, with all in favor, the meeting was adjourned at 6:59 p.m.

Next Regular Meeting: September 26, 2019 at 5:30 PM

Secretary/Assistant Secretary

Chair/Vice Chair

*** CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT**

Financial Report

August 31, 2019

unaudited

**Prepared by:
Premier District Management**

Balance Sheet
Clearwater Cay Community Development District
August 31, 2019

	GENERAL FUND	SERIES 2006A DEBT SERVICE FUND	SERIES 2006A CAPITAL PROJECTS FUND	TOTAL
ASSETS				
Checking Account	63,454.25	0.00	0.00	63,454.25
Cash	0.00	0.00	94.66	94.66
Due To/From	22,094.99	0.00	0.00	22,094.99
Due To/From 001/202/203	0.00	(22,094.99)	0.00	(22,094.99)
Money Market Account	50,017.67	0.00	0.00	50,017.67
Interest/Dividend Receivables	0.00	2,431.40	0.00	2,431.40
Investments-Reserve Fund	0.00	381,225.72	0.00	381,225.72
Investments-Revenue Fund	0.00	1,958,876.71	0.00	1,958,876.71
Investments-Construction Fund	0.00	0.00	15,201.46	15,201.46
Investments-Working Capital Fund	0.00	0.00	57,041.14	57,041.14
Prepaid Items	2,972.67	0.00	0.00	2,972.67
TOTAL ASSETS	138,539.58	2,320,438.84	72,337.26	2,531,315.68
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accrued Accounts Payable	52,807.14	0.00	0.00	52,807.14
Due to Bond Holders	0.00	1,439,500.00	0.00	1,439,500.00
TOTAL LIABILITIES	52,807.14	1,439,500.00	0.00	1,492,307.14
FUND BALANCES				
Nonspendable				
Prepaid Items	2,972.67	0.00	0.00	2,972.67
Restricted				
Debt Service	0.00	880,938.84	0.00	880,938.84
Restricted				
Capital Projects	0.00	0.00	72,337.26	72,337.26
Assigned				
Unassigned				
Unassigned	82,759.77	0.00	0.00	82,759.77
TOTAL FUND BALANCES	85,732.44	880,938.84	72,337.26	1,039,008.54
TOTAL LIABILITIES AND FUND BALANCES	138,539.58	2,320,438.84	72,337.26	2,531,315.68

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending August 31, 2019

Operating Fund

	ANNUAL BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$)	YTD ACTUAL % OF BUDGET	AUG 31, 2019 ACTUAL
Revenues						
Interest - Investments	0	0	18	18	0	18
Special Assmnts- Tax Collector	148,107	135,764	239,995	104,231	(162)	0
Special Assmnts-Other	78,000	71,500	0	(71,500)	0	0
Special Assmnts-Off Roll	272,068	249,396	204,051	(45,345)	(75)	0
Special Assmnts- Delinquent	0	0	370	370	0	0
Special Assmnts- Discounts	0	0	(5,455)	(5,455)	0	0
Other Miscellaneous Revenues	0	0	310	310	0	0
Interfund Transfer - In	75,000	68,750	0	(68,750)	0	0
Total Revenues	573,175	525,410	439,289	(86,121)	(77)	18
Expenses						
Administration						
P/R-Board Of Supervisors	9,000	8,250	13,600	(5,350)	151	2,000
Payroll-Processing Fees	0	0	435	(435)	0	20
Supervisor Expenses	0	0	770	(770)	0	0
Payroll Taxes	0	0	809	(809)	0	165
Profserv-Dissemination Agent	1,000	917	0	917	0	0
Profserv-Engineering	2,500	2,292	688	1,604	28	0
Profserv-Legal Services	20,000	18,333	52,251	(33,917)	261	8,305
Profserv-Litigation Expenses	200,000	183,333	31,171	152,162	16	4,882
Legal Expenses-Bond Trustee	171,800	157,483	0	157,483	0	0
Profserv-Mgmt Consulting Serv	30,000	27,500	51,308	(23,808)	171	4,040
Profserv-Property Appraiser	50	46	50	(4)	100	0
Profserv-Special Assessment	7,500	6,875	12,300	(5,425)	164	700
Profserv-Assessment Methodology	0	0	16,979	(16,979)	0	3,000
Auditing Services	6,000	5,500	9,300	(3,800)	155	0
Telephone	400	367	0	367	0	0
Postage And Shipping	250	229	428	(199)	171	31
Insurance - General Liability	5,900	5,408	2,123	3,285	36	0
Printing & Copying	450	413	0	413	0	0
Legal Advertising	4,750	4,354	2,287	2,068	48	0
Miscellaneous Services	0	0	5,493	(5,493)	0	0
Assessment Collection Costs	0	0	4,698	(4,698)	0	0
Website	900	825	720	105	80	90
Annual District Filing Fee	175	160	175	(15)	100	0
Total Administration	460,675	422,285	205,585	216,702	45	23,233
Flood Control/Stormwater Mgmt						
R&M-General	0	0	3,775	(3,775)	0	450
Total Flood Control/Stormwater Mgmt	0	0	3,775	(3,775)	0	450
Operations & Maintenance						
R&M-Grounds	0	0	59,756	(59,756)	0	4,649

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending August 31, 2019

Operating Fund

	ANNUAL BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$)	YTD ACTUAL % OF BUDGET	AUG 31, 2019 ACTUAL
R&M-Roads	0	0	7,667	(7,667)	0	0
Field Inspection Services	0	0	1,800	(1,800)	0	200
Maintenance - Grand Venezia	78,000	71,500	32,284	39,216	41	5,381
Common Area Maintenance	3,500	3,208	0	3,208	0	0
Hurricane Related Expenses	5,000	4,583	0	4,583	0	0
Miscellaneous Contingency	10,000	9,167	0	9,167	0	0
Operations & Maintenance	96,500	88,458	101,507	(13,049)	105	10,230
Capital Expenditures & Projects	0	0	3,485	(3,485)	0	0
Capital Outlay	0	0	3,485	(3,485)	0	0
Capital Expenditures & Projects	0	0	3,485	(3,485)	0	0
Other Sources/Uses	0	0	0	0	0	0
Total Other Sources/Uses	0	0	0	0	0	0
Reserves	8,000	7,333	0	7,333	0	0
Contribution to / Use of Operating Reserves	8,000	7,333	0	7,333	0	0
Contribution to / Use of R&M Reserves	8,000	7,333	0	7,333	0	0
Reserves	16,000	14,666	0	14,666	0	0
Total Expenses	573,175	525,409	314,352	211,059	55	33,913
Excess Revenue Over (Under) Expenditures	0	1	124,937	(297,180)	0	(33,895)

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending August 31, 2019

Series 2006A - Debt Service Fund

	ANNUAL BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$)	YTD ACTUAL % OF BUDGET	AUG 31,2019 ACTUAL
Revenues						
Interest - Investments	0	0	35,687	35,687	0	4,046
Special Assmnts- Tax Collector	589,896	540,738	590,438	49,700	(100)	0
Special Assmnts- Delinquent	0	0	911	911	0	0
Special Assmnts- Discounts	0	0	(13,420)	(13,420)	0	0
Total Revenues	589,896	540,738	613,616	72,878	(104)	4,046
Expenses						
Administration						
Profserv-Arbitrage Rebate	0	0	0	0	0	0
Profserv-Dissemination Agent	0	0	0	0	0	0
Profserv-Legal Services	0	0	0	0	0	0
Profserv-Litigation Expenses	0	0	0	0	0	0
Profserv-Property Appraiser	0	0	0	0	0	0
Legal Fees	0	0	26,971	(26,971)	0	0
Profserv-Trustee Fees	0	0	8,901	(8,901)	0	0
Bank Charge	0	0	71,011	(71,011)	0	0
Assessment Collection Costs	0	0	11,559	(11,559)	0	0
Administration	0	0	118,442	(118,442)	0	0
Debt Service						
Principal Debt Retirement	0	0	0	0	0	0
Principal Prepayments	0	0	0	0	0	0
Interest Expense	589,896	540,738	0	540,738	0	0
Total Debt Service	589,896	540,738	0	540,738	0	0
Other Sources/Uses						
Operating Transfers-Out	0	0	0	0	0	0
Proceeds from SPE Land Sales	0	0	0	0	0	0
Gain from Cancellation of Debt	0	0	0	0	0	0
Total Other Sources/Uses	0	0	0	0	0	0
Total Expenses	589,896	540,738	118,442	422,296	20	0
Excess Revenue Over (Under) Expenditures	0	0	495,174	(349,418)	0	4,046

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending August 31, 2019

Series 2006A - Capital Projects Fund

	ANNUAL BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$)	YTD ACTUAL % OF BUDGET	AUG 31, 2019 ACTUAL
Revenues						
Interest - Investments	<u>0</u>	<u>0</u>	<u>1,275</u>	<u>1,275</u>	<u>0</u>	<u>123</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>1,275</u>	<u>1,275</u>	<u>0</u>	<u>123</u>
Expenses						
Administration						
Bank Charge	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Expenditures & Projects						
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Expenditures & Projects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Sources/Uses						
Operating Transfers-Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Sources/Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>1,275</u>	<u>1,275</u>	<u>0</u>	<u>123</u>

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater CAY Community Development District
For the Fiscal Year Ending September 30, 2019

Operating Fund - Trend Report

	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Budget	Annual Budget	Year to Date Actual
R&M-Grounds	0	7,247	0	5,750	21,500	12,210	8,400	0	0	0	4,649	0	0	59,756
R&M-Roads	0	0	0	2,155	3,912	1,600	0	0	0	0	0	0	0	7,667
Field Inspection Services	0	0	0	400	200	200	200	200	200	200	200	0	0	1,800
Maintenance - Grand Venezia	0	0	0	0	0	0	0	16,142	5,381	5,381	5,381	6,500	78,000	32,284
Common Area Maintenance	0	0	0	0	0	0	0	0	0	0	0	292	3,500	0
Hurricane Related Expenses	0	0	0	0	0	0	0	0	0	0	0	417	5,000	0
Miscellaneous Contingency	0	0	0	0	0	0	0	0	0	0	0	833	10,000	0
Operations & Maintenance	0	7,247	0	8,305	25,612	14,010	8,600	16,342	5,581	5,581	10,230	8,042	96,500	101,507
Other Sources/Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Sources/Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserves	0	0	0	0	0	0	0	0	0	0	0	667	8,000	0
Contribution to / Use of Operating Reserves	0	0	0	0	0	0	0	0	0	0	0	667	8,000	0
Contribution to / Use of R&M Reserves	0	0	0	0	0	0	0	0	0	0	0	667	8,000	0
Total Reserves	0	0	0	0	0	0	0	0	0	0	0	1,334	16,000	0
Total Expenses	560	20,482	6,708	35,849	46,360	30,548	21,489	45,347	29,349	40,264	33,913	47,767	573,175	310,867
Excess Revenue Over (Under) Expenditures	(560)	46,954	102,678	(19,376)	(33,691)	40,624	59,046	(43,512)	50,406	(40,254)	(33,895)	(3)	0	128,422

CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT

Non-Ad Valorem Special Assessments
(Pinellas County Tax Collector - Monthly Collection Distributions),
Fiscal Year Ending September 30, 2019

GROSS ASSESSMENTS LEVIED

\$ 240,539 \$ 589,896
29% 71%

Distribution	Gross Amount Received	Discounts/ (Penalties)	Collection Cost	Net Amount Received	ALLOCATION (gross amt)	
					General Fund	Debt Fund
October	-	-	-	-	-	-
November	2,288	(120)	(43)	2,125	663	1,625
	79,775	(3,191)	(1,532)	75,052	23,107	56,668
	142,055	(5,682)	(2,727)	133,646	41,147	100,908
December	69,707	(2,788)	(1,338)	65,581	20,191	49,516
	48,472	(1,939)	(931)	45,602	14,040	34,432
	30,934	(1,237)	(594)	29,103	8,960	21,974
January	77,890	(2,673)	(1,504)	73,713	22,561	55,329
February	44,913	(1,076)	(877)	42,960	13,009	31,904
March	10,035	(151)	(198)	9,686	2,907	7,128
April	277,346	(16)	(5,547)	271,783	80,334	197,012
	1,335	-	(27)	1,308	387	948
May	6,252	98	(127)	6,223	1,811	4,441
June	22,922	688	(472)	23,138	6,639	16,283
	16,511	496	(340)	16,667	4,782	11,729
July	-	-	-	-	-	-
August	-	-	-	-	-	-
September						
TOTAL	830,435.00	(17,591.00)	(16,257.00)	796,587.00	240,539.00	589,896.00
BALANCE REMAINING					\$ (0)	\$ 0

TOTAL ASSESSMENTS	\$ 830,435	PERCENT COLLECTED	100.00%
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CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT

Cash and Investment Report
August 31, 2019

Account Name	Bank	Yield	Balance
GENERAL FUND			
Checking Account - Operating	Valley National Bank	0.00%	66,544.25
Money Market Account	Valley National Bank	0.43%	50,017.67
		Subtotal	116,561.92
DEBT SERVICE FUND			
Series 2006A - Construction Fund (4001)	US Bank	1.99%	15,201.46
Series 2006A - Reserve Fund (4009)	US Bank	1.99%	381,225.72
Series 2006A - Revenue Fund (4000)	US Bank	1.99%	1,958,876.71
Series 2006A - Working Capital Fund (4011)	US Bank	1.99%	57,041.14
		Subtotal	2,412,345.03
		Total	2,528,906.95

Run: 9/12/2019 @ 8:40 AM	Clearwater Cay Community Development District Reconciliation - Valley Bank 0924 - Checking	Page: 1
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Closing Balance from Previous Statement.....	7/31/2019	100,667.16
0 Deposits and Other Additions Totaling.....		0.00
11 Checks and Other Withdrawals Totaling.....		34,122.91
0 Adjustments Totaling.....		0.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....		0.00
Closing Balance for this Statement.....	8/30/2019	66,544.25
Difference.....		0.00

Cash Balance from General Ledger.....	8/30/2019	63,454.25
Open Activity from Bank Register.....		(3,090.00)
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		66,544.25

Date	Check	To	Check Description	Amount
✓ 7/25/2019	0001289	GRAU & ASSOCIATES	Financial Audit Services - FY 2018	3,300.00
✓ 8/07/2019	0001291	Alexander's Property Maintenance	Lawn & Grounds Maintenance, Monthly Irrigation Service, Pest Control, Fertilization and Ground Control	5,380.65
✓ 8/07/2019	0001292	Florida Jetclean - Jetclean America	Additional High-Pressure Water-Jetting Dumbster Drain	450.00
✓ 8/07/2019	0001293	Soriano Law, P.A.	Legal Services	4,881.90
✓ 8/09/2019	0001295	FedEx	Shipping Services	31.23
✓ 8/13/2019	0001296	Alexander's Property Maintenance	Remove Royal Palm Tree	550.00
✓ 8/13/2019	0001297	Decorating Elves Inc.	Christmas Lighting & Holiday Decor 50% Deposit	4,099.13
✓ 8/13/2019	0001298	Premier District Management	District Management & Field Services - AUG 2019	4,940.00
✓ 8/22/2019	0001299	Molloy & James	General Legal Services	8,305.00
✓ 8/30/2019	EFT	ADP	Payroll Fees - AUG 2019	10.00
✓ 8/30/2019	EFT	ADP	Payroll and Taxes - AUG 2019	2,175.00
Total Checks:				34,122.91

Run: 9/12/2019 at 8:07 AM

Clearwater Cay Community Development District

Page: 1

Check Register from 8/01/2019 to 8/31/2019**Valley Bank 0924 - Checking**

Check	Date	Vendor / Description	Check / Payment
0001291	8/07/2019	[ALEXANDERS] Alexander's Property Maintenance (Lawn & Grounds Maintenance, Monthly Irrigation Service, Pest Control, Fertilization and Ground Control)	5,380.65
0001292	8/07/2019	[FLORIDA JETCLEAN] Florida Jetclean - Jetclean America (Additional High-Pressure Water-Jetting Dumbster Drain)	450.00
0001293	8/07/2019	[SORIANO] Soriano Law, P.A. (Legal Services)	4,881.90
0001294	8/07/2019	[VGLOBAL] VGlobalTech (Web Maintenance)	90.00
0001295	8/09/2019	[FEDEX] FedEx (Shipping Services)	31.23
0001296	8/13/2019	[ALEXANDERS] Alexander's Property Maintenance (Remove Royal Palm Tree)	550.00
0001297	8/13/2019	[Decorating Elves] Decorating Elves Inc. (Christmas Lighting & Holiday Decor 50% Deposit)	4,099.13
0001298	8/13/2019	[PREMIER] Premier District Management (District Management & Field Services - AUG 2019)	4,940.00
0001299	8/22/2019	[MOLLOY] Molloy & James (General Legal Services)	8,305.00
0001300	8/22/2019	[SANTOROECON] SantoroEcon (Remaining Balance for the Methodology Report)	3,000.00
EFT	8/30/2019	[ADP] ADP (Payroll Fees - AUG 2019)	10.00
EFT	8/30/2019	[ADP] ADP (Payroll and Taxes - AUG 2019)	2,175.00
Total Checks:			33,912.91

Run: 9/12/2019 @ 8:39 AM	Clearwater Cay Community Development District Reconciliation - Valley Bank 4093 - Money Market	Page: 1
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Closing Balance from Previous Statement.....	7/31/2019	50,000.00	
0 Deposits and Other Additions Totaling.....		0.00	
0 Checks and Other Withdrawals Totaling.....		0.00	
0 Adjustments Totaling.....		0.00	
0 Voids Totaling.....		0.00	
Service Charge.....		0.00	
Interest Earned.....	8/30/2019	17.67	
Closing Balance for this Statement.....	8/30/2019	50,017.67	
Difference.....		0.00	
<hr/>			
Cash Balance from General Ledger.....	8/30/2019	50,017.67	
Open Activity from Bank Register.....		0.00	
Adjustment for Service Charges and Interest.....		0.00	
General Ledger Reconciliation to Statement.....		50,017.67	
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Date	Reference	Adjustment Description	Amount
✓ 8/30/2019		Interest Earned	17.67
Total Adjustments:			17.67

Run: 9/12/2019 @ 8:41 AM		Clearwater Cay Community Development District	Page: 1
		Reconciliation - US Bank 4001 - Construction	

Closing Balance from Previous Statement.....	7/31/2019	15,175.55
0 Deposits and Other Additions Totaling.....		0.00
0 Checks and Other Withdrawls Totaling.....		0.00
0 Adjustments Totaling.....		0.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....	8/01/2019	25.91
Closing Balance for this Statement.....	8/31/2019	15,201.46
Difference.....		0.00
Cash Balance from General Ledger.....	8/31/2019	15,201.46
Open Activity from Bank Register.....		0.00
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		15,201.46

Date	Reference	Adjustment Description	Amount
8/01/2019		Interest Earned	25.91
Total Adjustments:			25.91

Run: 9/12/2019 @ 8:42 AM		Clearwater Cay Community Development District	Page: 1
		Reconciliation - US Bank 4009 - Reserve	

Closing Balance from Previous Statement.....	7/31/2019	380,576.06
0 Deposits and Other Additions Totaling.....		0.00
0 Checks and Other Withdrawals Totaling.....		0.00
0 Adjustments Totaling.....		0.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....	8/01/2019	649.66
Closing Balance for this Statement.....	8/31/2019	381,225.72
Difference.....		0.00

Cash Balance from General Ledger.....	8/31/2019	381,225.72
Open Activity from Bank Register.....		0.00
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		381,225.72

Date	Reference	Adjustment Description	Amount
✓ 8/01/2019		Interest Earned	649.66
Total Adjustments:			649.66

Run: 9/12/2019 @ 8:41 AM	Clearwater Cay Community Development District Reconciliation - US Bank 4000 - Revenue	Page: 1
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Closing Balance from Previous Statement.....	7/31/2019	1,955,479.99
0 Deposits and Other Additions Totaling.....		0.00
0 Checks and Other Withdrawals Totaling.....		0.00
0 Adjustments Totaling.....		0.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....	8/01/2019	3,396.72
Closing Balance for this Statement.....	8/31/2019	1,958,876.71
Difference.....		0.00

Cash Balance from General Ledger.....	8/31/2019	1,958,876.71
Open Activity from Bank Register.....		0.00
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		1,958,876.71

Date	Reference	Adjustment Description	Amount
✓ 8/01/2019		Interest Earned	3,396.72
Total Adjustments:			3,396.72

Run: 9/12/2019 @ 8:42 AM	Clearwater Cay Community Development District Reconciliation - US Bank 4011 - Working Capital	Page: 1
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Closing Balance from Previous Statement.....	7/31/2019	56,943.93
0 Deposits and Other Additions Totaling.....		0.00
0 Checks and Other Withdrawals Totaling.....		0.00
0 Adjustments Totaling.....		0.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....	8/01/2019	97.21
Closing Balance for this Statement.....	8/31/2019	57,041.14
Difference.....		0.00

Cash Balance from General Ledger.....	8/31/2019	57,041.14
Open Activity from Bank Register.....		56,034.65
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		1,006.49

Date	Reference	Adjustment Description	Amount
✓ 8/01/2019		Interest Earned	97.21
Total Adjustments:			97.21

Clearwater Cay Community Development District

CLEARWATER CAY CDD BOARD MEETINGS SCHEDULE FOR FY 2019-2020 FOURTH THURSDAY OF EVERY MONTH @ 5:30 PM

Thursday, October 24th, 2019.

Thursday, November 21st, 2019. **3rd Thursday of the month**

Thursday, December 19th, 2019. **3rd Thursday of the month**

Thursday, January 23rd, 2020.

Thursday, February 27th, 2020.

Thursday, March 26th, 2020.

Thursday, April 23rd, 2020.

Thursday, May 28th, 2020.

Thursday, June 25th, 2020

Thursday, July 23rd, 2020

Thursday, August 27th, 2020

Thursday, September 24th, 2020