

**CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT**



**MAY 23, 2019
BOARD OF SUPERVISORS MEETING
AGENDA PACKET**



CLEARWATER CAY COMMUNITY DEVELOPMENT DISTRICT

PREMIER DISTRICT MANAGEMENT, LLC

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Board of Supervisors
Clearwater Cay CDD

May 16th, 2019

Dear Supervisors,

The regular meeting of the Clearwater Cay CDD Board of Supervisors will be held on May 23rd, 2019 at 5:30 P.M. at the Grand Venezia at Baywatch Clubhouse at 2704 Via Murano in Clearwater, FL 33764. The Public Agenda is included in Section two and the points of interest are as follows,

- Enclosed are the Regular Meeting Minutes from April 25th as well as the Financial Statements through April 30th.
- There will be further discussion on the outstanding legal bills as well as the Flournoy request.
- The Chairman will update the Board on community upgrades.
- The Fiscal Year 2020 budget will be reviewed and tentatively approved with the Board setting a public hearing date for adoption of the budget.
- The Attorney will be updating the Board on the assessment methodology and the Hopping Green demand letter.

Board members will be receiving Agenda Packets electronically, and the District Manager will bring Copies to distribute to Board members at the meeting. Any supporting documents not enclosed will be distributed at the meeting. The **next meeting is scheduled for June 27, 2019**, if there are any questions or requests prior to the meeting, feel free to contact me.

Respectfully,



Calvin Teague
District Manager

Clearwater Cay CDD Meeting Agenda

May 23, 2019 at 5:30 PM

- | | |
|---|-------------|
| 1. Call to Order and Roll Call | |
| 2. Approval of the Agenda | Page 3 |
| 3. Audience Comments on Agenda Items | |
| 4. Approval of Meeting Minutes | |
| A. Regular Meeting Minutes from April 25, 2019 | Pages 4-10 |
| 5. Old Business | |
| A. Outstanding legal bills | |
| B. The Flournoy Request | |
| C. Community Upgrades | |
| 6. New Business | |
| 7. Manager's Report | |
| A. Financial Statements for period ending April 30, 2019 | Pages 11-26 |
| B. Approval of Fiscal Year 2020 Budget/Set Public Hearing | Pages 27-30 |
| C. ADA Website Compliance Update | |
| 8. Attorney's Report | |
| A. Update on 2018 Assessment Methodology | |
| B. Update on Hopping Green Demand Letter | |
| 9. Supervisor's Requests and/or Comments | |
| 10. Audience Comments | |
| 11. Adjournment | |

Next Regular Meeting: June 27, 2019 at 5:30 PM

**DRAFT
MINUTES OF MEETING**

The following is a summary of the discussions and actions taken at the Clearwater Cay Community Development District (CDD) Board of Supervisors meeting.

**CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Board of Supervisors of the Clearwater Cay Community Development District was held on Thursday April 25, 2019 at 5:30 p.m. at the Grand Venezia Baywatch Clubhouse on 2704 Via Murano in Clearwater, Florida 33764.

Present and constituting a quorum were:

Don Dwyer	Chair
Pat O'Malley	Vice Chair
Michael Herd	Treasurer
Alan Glidden	Assistant Secretary
Jeff Wilson	Assistant Secretary

Also present were:

Cal Teague	District Manager
Dan Molloy	District Attorney
Mark Lawson	Attorney
Owen Bites	Economist
Residents	

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order and the Chairman called the roll. All were present for today's meeting. Also present was District Attorney Dan Molloy, Attorney Mark Lawson and Economist Owen Bites.

SECOND ORDER OF BUSINESS

Approval of the Agenda

The Agenda was accepted as presented.

On MOTION by Supervisor Herd, seconded by Vice Chairman O'Malley, with all in favor, the Agenda was approved as presented.
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THIRD ORDER OF BUSINESS**Audience Comments on Agenda Items**

Scott Steady who works with Flournoy wanted to reiterate the company's request that is on the Agenda for discussion today.

FOURTH ORDER OF BUSINESS**Approval of Meeting Minutes****A. Regular Meeting Minutes from March 28, 2019**

The Meeting Minutes were accepted as presented.

On MOTION by Supervisor Herd, seconded by Vice Chairman O'Malley, with all in favor, the Regular Meeting Minutes of March 28, 2019 were approved as presented.

FIFTH ORDER OF BUSINESS**Old Business****A. Outstanding Legal Bills**

The Chairman asked that as he has not yet received a detailed work product, that this item be tabled until he receives this.

On MOTION by Vice Chairman O'Malley, seconded by Supervisor Herd, with all in favor, this Agenda item has been tabled.

B. Outstanding Fishkind Bills

The District Manager discussed with the Board what is owed to Fishkind currently. The Chairman is recommending to not pay this as they are still charging for reassessment methodology that the Board deemed unsupportable. Currently the Board is having to go through the process and expense of reassessment methodology again. There was a motion by Chairman Dwyer and seconded by Vice Chairman O'Malley to not pay these bills.

The Attorney strongly encouraged the Board to pay these bills, given the discounts and the fact that anything can happen if this goes to court. After a lot of discussion, the Chairman took the Attorney's advice and decided to withdraw the motion to not pay. A new motion was called, to pay these bills at the request of council.

On MOTION by Chairman Dwyer, seconded by Supervisor Glidden, with Supervisor Herd and Vice Chairman O'Malley opposed, the Fishkind bills are to be paid.

C. Fishkind Mutual General Release & Covenant Not to Sue

This was discussed and determined now to be an issue as it had been previously signed by the old Board of Supervisors and by Fishkind.

D. CDD Free Standing Garages

The Chairman distributed the current easement agreement for the garages. A letter was also distributed by the Attorney at the beginning of the meeting regarding this topic. The Chairman discussed that this agreement is still in effect for another three years. The Chair asked for legal counsel on how to proceed. The Attorney stated that the letter from the Trustee is saying that as these garages were purchased with bond money and therefore, they must be made usable to the general public and property owners of the CDD. Currently the Attorney does not have a recommendation on this topic, as such he requested this item be tabled.

On MOTION by Supervisor Wilson, seconded by Vice Chairman O'Malley, with all in favor, this Agenda item has been tabled.

E. Shrubbery Screen on Belair Rd. at the Dumpster Area

The Chairman distributed an estimate for this item for Board consideration in the future.

SIXTH ORDER OF BUSINESS

New Business

A. Community Upgrades

- The Chairman reported on the Grand Venezia roadway flooding. He reminded the Board that last month the storms drains were cleaned out. Then last Friday there was heavy rainfall that lasted about an hour and a half, and there was no flooding. The Chairman stated that this will continue to be monitored during rainy season.
- The Chairman notified the Board of an estimate he received for a set of wooden stairs to be installed in front of building nine. These stairs would be four feet wide and have hand rails on both sides for a cost of \$3,500.

On MOTION by Vice Chairman O'Malley, seconded by Chairman Dwyer, with all in favor, the Board approved a not to exceed amount of \$3,500 for stairs to be built in front of building nine.

- The Chairman notified the Board that he met with Maintenance and changed the schedule from Monday to Wednesday. They decided on Wednesday so that the grass is not overgrown in appearance on the weekends. They also made the choice to not cut the grass so short as it was burning the grass and the result is that now it is looking much healthier.

- The Chairman also reported that the mulch project is complete however, he recommends never using that contractor again. He had to call and have them install more mulch three times as they had not installed enough and his experience with this contractor was unpleasant overall.
- The Chairman also discussed the trimming of the Cluster Palms by the Maintenance Department. He expressed his gratitude towards Maintenance for doing a wonderful job.
- The Chairman distributed an estimate from Alexander's for trimming the Mangroves. He stated that trimming the Mangroves was \$12,500 for last Fall and \$12,500 for last Spring. The estimate received for trimming in the Fall is for \$18,000. Given this increase in price, the Board decided to ask other contractors for estimates.
- The Chairman discussed an estimate he received for a path from the building out front to the Clubhouse. He stated that most residents climb through the shrubbery rather than walking all the way around to get to the clubhouse. This estimate is for \$1,180 to remove the shrubbery and put a weed barrier down and put river rock down to create a pathway. The Chairman wanted to discuss this with the Board but did not want the Board to consider this estimate until he can look further into this matter.

B. Flournoy Request

This Agenda topic is regarding a request from Flournoy that the Operations and Maintenance (O&M) assessment be adjusted as part of the Boards reassessment process. The District Manager explained that currently the assessments are set up by square footage per ERC/ERU. The Chairman's response to this request is that the CDD and management company will look into this and determine what they can and are willing to do in this regard.

C. Estimate for Ratification

The Chairman explained that there was a situation where the Board had to have Alexander's come in on an emergency basis because the fence line between the CDD and the Harborside property had been torn down. The overgrowth was pulling down the fence and creating a wall of sorts where vagrants were living. The Chairman had Alexander's go in there and clean this up. Therefore, the Chairman requested the Board make a motion to authorize payment for Alexander's for this work as it was outside the duties of their contract with the CDD.

On MOTION by Supervisor Glidden, seconded by Supervisor Wilson, with all in favor, a payment of \$3,200 was authorized for the cleaning up of the Harborside property fence line.

SEVENTH ORDER OF BUSINESS**Manager's Report****A. Financial Statements for Period Ending March 31, 2019**

The financial statements were presented and accepted.

On MOTION by Vice Chairman O'Malley, seconded by Chairman Dwyer, with all in favor, the financial statements for period ending March 31, 2019 were accepted.

B. Fiscal Year 2020 Budget Development

The District Manager apologized as everything was not yet complete on the budget. However, he stated that he will send out the completed budget in advance of the next meeting for the Board to review. The District Manager stated that he has been having difficulties with the budget, given the CDD's current funds are rather low.

C. ADA Website Compliance Update

The District Manager announced that the website should be available by July.

D. Bond Payment Information

The District Manager discussed that they have not yet transferred the funds to the Trustee at U.S. Bank. However, they are obligated to give them this money. Unfortunately, this is not enough money to pay the amount the CDD owes and the District Manager is having trouble getting the exact amount owed from U.S. Bank.

The Attorney stated that the CDD is withholding these funds because the Trustee has not been making payments on the bond and the CDD is concerned that the Trustee is misusing these funds.

The Board asked how the case against U.S. Bank is going. The District Manager stated that Fillers Creek won their case with U.S. Bank, although it was a different scenario. The Board asked that the District Manager get with the Fillers Creek attorney to ask that he consult with the Board on this matter. The District Manager responded that he will set up a meeting.

E. Debt Assessment Distribution

The District Manager discussed with the Board whether they would like to transfer the money collected for debt service to the Trustee or whether they would like to withhold this money. The Attorney made the point that the CDD not paying the Trustee is the CDD's problem and the Trustee not making the payments he or she is contractually obligated to make is that individual's problem. Therefore, the Board should make this payment in order to not be in violation of the contract.

On MOTION by Supervisor Glidden, seconded by Chairman Dwyer, with all in favor, the Board agreed to authorize the Manager to transfer the funds to the Trustee.

EIGHTH ORDER OF BUSINESS

Attorney's Report

A. Update on lawsuit with Grand Venezia Association

The Attorney reported that the last event of the lawsuit was the hearing on the motion for final judgement and the court denied that motion. Currently, there are no hearings scheduled.

B. Discussion/Review of 2018 Assessment Methodology

Attorney Lawson discussed with the Board picking a date and time for a special meeting before the Public Hearing regarding assessments. He stated that he is happy to get with the bond holder and hold a mediation in this regard. However, given they are not forthcoming with information it most likely won't be beneficial. The Chairman asked that the Board Supervisors email the District Manager their availability or lack of availability from May 22 through the end summer, so that a date for the special meeting can be set.

NINTH ORDER OF BUSINESS

Supervisor's Requests and/or Comments

There being none, the next Order of Business followed.

TENTH ORDER OF BUSINESS

Audience Comments

Nancy Thibodeau asked about the Boards plan for a certain area in the community. She received the response that they will be replacing the dead Magnolia trees with new Magnolia trees.

Derek Hois had a question regarding 5. A. on the Agenda which is the outstanding legal bills. He asked about the total of the bills currently which the Chairman responded is about \$130,000. Mr. Hois also asked about the 13 emails Supervisor Glidden was asked to produce and why he was having difficulty producing them. Supervisor Glidden responded that the original request was for all emails from the last 5 years and he asked for more specifics as that request would take too much time to fulfill. Supervisor Glidden stated he did not receive a reply after that. Supervisor Herd stated that Supervisor Glidden received several requests. As this was becoming a heated discussion the Chairman told them to work out this conflict through the District Manager. My Hois was wondering why the request for 13 emails was so difficult, as it is only 13 emails. The Chairman responded by discussing his request to the law firm that they provide him with all documentation and work product regarding the charges to the CDD, and he received nothing from the law firm.

Nancy Thibodeau brought up the fact that all CDD emails are public record, so they need to be presented no matter how many are requested.

ELEVENTH ORDER OF BUSINESS

Adjournment

There being no further Orders of Business and,

On MOTION by Vice Chairman O'Malley,
seconded by Chairman Dwyer, with all in
favor, the meeting was adjourned at 6:35
p.m.

Next Meeting: May 23, 2019 at 5:30 PM

Secretary/Assistant Secretary

Chair/Vice Chair

**CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT**

Financial Report

April 30, 2019

unaudited

Prepared by:
Premier District Management

Balance Sheet
Clearwater Cay Community Development District
April 30, 2019

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	<u>GENERAL FUND</u>	<u>SERIES 2006A DEBT SERVICE FUND</u>	<u>SERIES 2006A CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>				
Checking Account	152,611.90	0.00	0.00	152,611.90
Cash	0.00	0.00	94.66	94.66
Due To/From	54,820.86	0.00	0.00	54,820.86
Due To/From 001/202/203	0.00	(54,820.86)	0.00	(54,820.86)
Interest/Dividend Receivables	0.00	2,431.40	0.00	2,431.40
Investments-Reserve Fund	0.00	378,640.86	0.00	378,640.86
Investments-Revenue Fund	0.00	1,962,268.21	0.00	1,962,268.21
Investments-Construction Fund	0.00	0.00	15,098.38	15,098.38
Investments-Working Capital Fund	0.00	0.00	56,654.38	56,654.38
Prepaid Items	2,972.67	0.00	0.00	2,972.67
TOTAL ASSETS	210,405.43	2,288,519.61	71,847.42	2,570,772.46
<u>LIABILITIES AND FUND BALANCES</u>				
<u>LIABILITIES</u>				
Accounts Payable	(17,138.75)	0.00	0.00	(17,138.75)
Accrued Accounts Payable	71,073.39	0.00	0.00	71,073.39
Due to Bond Holders	0.00	1,439,500.00	0.00	1,439,500.00
TOTAL LIABILITIES	53,934.64	1,439,500.00	0.00	1,493,434.64
<u>FUND BALANCES</u>				
Nonspendable				
Prepaid Items	2,972.67	0.00	0.00	2,972.67
Restricted				
Debt Service	0.00	849,019.61	0.00	849,019.61
Restricted				
Capital Projects	0.00	0.00	71,847.42	71,847.42
Assigned				
Unassigned				
Unassigned	153,498.12	0.00	0.00	153,498.12
TOTAL FUND BALANCES	156,470.79	849,019.61	71,847.42	1,077,337.82
TOTAL LIABILITIES AND FUND BALANCES	210,405.43	2,288,519.61	71,847.42	2,570,772.46

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending April 30, 2019

Operating Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>APR 30, 2019 ACTUAL</u>
<u>Revenues</u>						
Special Assmnts- Tax Collector	148,107	86,395	226,792	140,397	(153)	80,539
Special Assmnts-Other	78,000	45,500	0	(45,500)	0	0
Special Assmnts-Off Roll	272,088	158,707	136,034	(22,672)	(50)	0
Special Assmnts- Discounts	0	0	(5,455)	(5,455)	0	(5)
Other Miscellaneous Revenues	0	0	300	300	0	1
Interfund Transfer - In	75,000	43,750	0	(43,750)	0	0
Total Revenues	573,175	334,352	357,671	23,320	(62)	80,535
<u>Expenses</u>						
<u>Administration</u>						
P/R-Board Of Supervisors	9,000	5,250	6,800	(1,550)	76	1,000
Payroll-Processing Fees	0	0	310	(310)	0	95
Supervisor Expenses	0	0	770	(770)	0	0
Payroll Taxes	0	0	248	(248)	0	83
Profserv-Dissemination Agent	1,000	583	0	583	0	0
Profserv-Engineering	2,500	1,458	375	1,083	15	375
Profserv-Legal Services	20,000	11,667	25,713	(14,046)	129	4,895
Profserv-Litigation Expenses	200,000	116,667	0	116,667	0	0
Legal Expenses-Bond Trustee	171,800	100,217	0	100,217	0	0
Profserv-Mgmt Consulting Serv	30,000	17,500	28,390	(10,890)	95	4,040
Profserv-Property Appraiser	50	29	50	(21)	100	0
Profserv-Special Assessment	7,500	4,375	3,500	875	47	700
Profserv-Assessment Methodology	0	0	9,979	(9,979)	0	0
Auditing Services	6,000	3,500	3,500	0	58	0
Telephone	400	233	0	233	0	0
Postage And Shipping	250	146	396	(251)	159	0
Insurance - General Liability	5,900	3,442	2,123	1,318	36	0
Printing & Copying	450	263	0	263	0	0
Legal Advertising	4,750	2,771	2,287	484	48	0
Miscellaneous Services	0	0	5,493	(5,493)	0	0
Assessment Collection Costs	0	0	4,427	(4,427)	0	1,611
Website	900	525	360	165	40	90
Annual District Filing Fee	175	102	175	(73)	100	0
Total Administration	460,675	268,728	94,896	173,830	21	12,889
<u>Flood Control/Stormwater Mgmt</u>						
R&M-General	0	0	3,325	(3,325)	0	0
Total Flood Control/Stormwater Mgmt	0	0	3,325	(3,325)	0	0
<u>Operations & Maintenance</u>						
R&M-Grounds	0	0	55,107	(55,107)	0	8,400
R&M-Roads	0	0	7,667	(7,667)	0	0
Field Inspection Services	0	0	1,000	(1,000)	0	200

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending April 30, 2019

Operating Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>APR 30, 2019 ACTUAL</u>
Maintenance - Grand Venezia	78,000	45,500	0	45,500	0	0
Common Area Maintenance	3,500	2,042	0	2,042	0	0
Hurricane Related Expenses	5,000	2,917	0	2,917	0	0
Miscellaneous Contingency	10,000	5,833	0	5,833	0	0
Operations & Maintenance	96,500	56,292	63,774	(7,482)	66	8,600
<u>Capital Expenditures & Projects</u>						
Capital Expenditures & Projects	0	0	0	0	0	0
<u>Other Sources/Uses</u>						
Total Other Sources/Uses	0	0	0	0	0	0
<u>Reserves</u>						
Contribution to / Use of Operating Reserves	8,000	4,667	0	4,667	0	0
Contribution to / Use of R&M Reserves	8,000	4,667	0	4,667	0	0
Reserves	16,000	9,334	0	9,334	0	0
Total Expenses	573,175	334,354	161,995	172,357	28	21,489
Excess Revenue Over (Under) Expenditures	0	(2)	195,676	(149,037)	0	59,046

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Fiscal Year Ending September 30, 2019

Operating Fund - Trend Report

	<u>October</u> <u>Actual</u>	<u>November</u> <u>Actual</u>	<u>December</u> <u>Actual</u>	<u>January</u> <u>Actual</u>	<u>February</u> <u>Actual</u>	<u>March</u> <u>Actual</u>	<u>April</u> <u>Actual</u>	<u>May</u> <u>Budget</u>	<u>June</u> <u>Budget</u>	<u>July</u> <u>Budget</u>	<u>August</u> <u>Budget</u>	<u>September</u> <u>Budget</u>	<u>Annual</u> <u>Budget</u>	<u>Year to</u> <u>Date</u> <u>Actual</u>
Revenues														
Special Assmnts- Tax Collector	0	64,770	43,093	22,510	12,980	2,900	80,539	12,342	12,342	12,342	12,342	12,342	148,107	226,792
Special Assmnts-Other	0	0	0	0	0	0	0	6,500	6,500	6,500	6,500	6,500	78,000	0
Special Assmnts-Off Roll	0	0	68,017	0	0	68,017	0	22,672	22,672	22,672	22,672	22,672	272,068	136,034
Special Assmnts- Discounts	0	(2,599)	(1,724)	(772)	(311)	(44)	(5)	0	0	0	0	0	0	(5,455)
Other Miscellaneous Revenues	0	5,265	0	(5,265)	0	299	1	0	0	0	0	0	0	300
Interfund Transfer - In	0	0	0	0	0	0	0	6,250	6,250	6,250	6,250	6,250	75,000	0
Total Revenues	0	67,436	109,386	16,473	12,669	71,172	80,535	47,764	47,764	47,764	47,764	47,764	573,175	357,671
Expenses														
Administrative														
P/R-Board Of Supervisors	400	2,600	800	0	1,000	1,000	1,000	750	750	750	750	750	9,000	6,800
Payroll-Processing Fees	0	0	0	0	120	95	95	0	0	0	0	0	0	310
Supervisor Expenses	0	0	770	0	0	0	0	0	0	0	0	0	0	770
Payroll Taxes	0	0	0	0	83	83	83	0	0	0	0	0	0	248
Profserv-Dissemination Agent	0	0	0	0	0	0	0	83	83	83	83	83	1,000	0
Profserv-Engineering	0	0	0	0	0	0	375	208	208	208	208	208	2,500	375
Profserv-Legal Services	0	0	2,613	6,243	4,483	7,480	4,895	1,667	1,667	1,667	1,667	1,667	20,000	25,713
Profserv-Litigation Expenses	0	0	0	0	0	0	0	16,667	16,667	16,667	16,667	16,667	200,000	0
Legal Expenses-Bond Trustee	0	0	0	0	0	0	0	14,317	14,317	14,317	14,317	14,317	171,800	0
Profserv-Mgmt Consulting Serv	0	500	0	15,770	4,040	4,040	4,040	2,500	2,500	2,500	2,500	2,500	30,000	28,390
Profserv-Property Appraiser	0	50	0	0	0	0	0	4	4	4	4	4	50	50
Profserv-Special Assessment	0	0	0	1,400	700	700	700	625	625	625	625	625	7,500	3,500
Profserv-Assessment Methodology	0	0	0	0	9,979	0	0	0	0	0	0	0	0	9,979
Auditing Services	0	3,000	0	500	0	0	0	500	500	500	500	500	6,000	3,500
Telephone	0	0	0	0	0	0	0	33	33	33	33	33	400	0
Postage And Shipping	0	0	0	329	0	68	0	21	21	21	21	21	250	396
Insurance - General Liability	0	0	0	2,123	0	0	0	492	492	492	492	492	5,900	2,123
Printing & Copying	0	0	0	0	0	0	0	38	38	38	38	38	450	0
Legal Advertising	0	667	965	654	0	0	0	396	396	396	396	396	4,750	2,287
Miscellaneous Services	160	5,000	333	0	0	0	0	0	0	0	0	0	0	5,493
Assessment Collection Costs	0	1,243	827	435	253	57	1,611	0	0	0	0	0	0	4,427
Website	0	0	0	90	90	90	90	75	75	75	75	75	900	360
Annual District Filing Fee	0	175	0	0	0	0	0	15	15	15	15	15	175	175
Total Administrative	560	13,235	6,308	27,544	20,748	13,613	12,889	38,391	38,391	38,391	38,391	38,391	460,675	94,896
Flood Control/Stormwater Mgmt														
R&M-General	0	0	400	0	0	2,925	0	0	0	0	0	0	0	3,325
Total Flood Control/Stormwater Mgmt	0	0	400	0	0	2,925	0	0	0	0	0	0	0	3,325
Operations & Maintenance														
R&M-Grounds	0	7,247	0	5,750	21,500	12,210	8,400	0	0	0	0	0	0	55,107
R&M-Roads	0	0	0	2,155	3,912	1,600	0	0	0	0	0	0	0	7,667

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Fiscal Year Ending September 30, 2019

Operating Fund - Trend Report

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Annual</u>	<u>Year to</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Date</u>
Field Inspection Services	0	0	0	400	200	200	200	0	0	0	0	0	0	1,000
Maintenance - Grand Venezia	0	0	0	0	0	0	0	6,500	6,500	6,500	6,500	6,500	78,000	0
Common Area Maintenance	0	0	0	0	0	0	0	292	292	292	292	292	3,500	0
Hurricane Related Expenses	0	0	0	0	0	0	0	417	417	417	417	417	5,000	0
Miscellaneous Contingency	0	0	0	0	0	0	0	833	833	833	833	833	10,000	0
Operations & Maintenance	0	7,247	0	8,305	25,612	14,010	8,600	8,042	8,042	8,042	8,042	8,042	96,500	63,774
Other Sources/Uses														
Total Other Sources/Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserves														
Contribution to / Use of Operating Reserves	0	0	0	0	0	0	0	667	667	667	667	667	8,000	0
Contribution to / Use of R&M Reserves	0	0	0	0	0	0	0	667	667	667	667	667	8,000	0
Total Reserves	0	0	0	0	0	0	0	1,334	1,334	1,334	1,334	1,334	16,000	0
Total Expenses	560	20,482	6,708	35,849	46,360	30,548	21,489	47,767	47,767	47,767	47,767	47,767	573,175	161,995
Excess Revenue Over (Under) Expenditures	(560)	46,954	102,678	(19,376)	(33,691)	40,624	59,046	(3)	(3)	(3)	(3)	(3)	0	195,676

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending April 30, 2019

Series 2006A - Debt Service Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>APR 30, 2019 ACTUAL</u>
<u>Revenues</u>						
Interest - Investments	0	0	20,302	20,302	0	3,232
Special Assmnts- Tax Collector	589,896	344,106	557,956	213,850	(95)	198,142
Special Assmnts- Discounts	0	0	(13,420)	(13,420)	0	(12)
Total Revenues	589,896	344,106	564,838	220,732	(96)	201,362
<u>Expenses</u>						
<u>Administration</u>						
Profserv-Arbitrage Rebate	0	0	0	0	0	0
Profserv-Dissemination Agent	0	0	0	0	0	0
Profserv-Legal Services	0	0	0	0	0	0
Profserv-Litigation Expenses	0	0	0	0	0	0
Profserv-Property Appraiser	0	0	0	0	0	0
Legal Fees	0	0	26,971	(26,971)	0	0
Profserv-Trustee Fees	0	0	8,901	(8,901)	0	0
Bank Charge	0	0	0	0	0	0
Assessment Collection Costs	0	0	10,891	(10,891)	0	3,963
Administration	0	0	46,763	(46,763)	0	3,963
<u>Debt Service</u>						
Principal Debt Retirement	0	0	0	0	0	0
Principal Prepayments	0	0	0	0	0	0
Interest Expense	589,896	344,106	54,819	289,287	9	0
Total Debt Service	589,896	344,106	54,819	289,287	9	0
<u>Other Sources/Uses</u>						
Operating Transfers-Out	0	0	0	0	0	0
Proceeds from SPE Land Sales	0	0	0	0	0	0
Gain from Cancellation of Debt	0	0	0	0	0	0
Total Other Sources/Uses	0	0	0	0	0	0
Total Expenses	589,896	344,106	101,582	242,524	17	3,963
Excess Revenue Over (Under) Expenditures	0	0	463,256	(21,792)	0	197,399

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending April 30, 2019

Series 2006A - Capital Projects Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>APR 30, 2019 ACTUAL</u>
Revenues						
Interest - Investments	0	0	785	785	0	125
Total Revenues	<u>0</u>	<u>0</u>	<u>785</u>	<u>785</u>	<u>0</u>	<u>125</u>
Expenses						
Administration						
Bank Charge	0	0	0	0	0	0
Total Administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Expenditures & Projects						
Capital Outlay	0	0	0	0	0	0
Capital Expenditures & Projects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Sources/Uses						
Operating Transfers-Out	0	0	0	0	0	0
Total Other Sources/Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>785</u>	<u>785</u>	<u>0</u>	<u>125</u>

CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT

Cash and Investment Report

April 30, 2019

Account Name	Bank	Yield	Balance
GENERAL FUND			
Checking Account - Operating	Valley National Bank		152,701.90
		Subtotal	152,701.90
DEBT SERVICE FUND			
Series 2006A - Construction Fund (4001)	US Bank	0.01%	15,098.38
Series 2006A - Reserve Fund (4009)	US Bank	0.01%	378,640.86
Series 2006A - Revenue Fund (4000)	US Bank	0.01%	2,017,087.44
Series 2006A - Working Capital Fund (4011)	US Bank	0.01%	56,654.38
		Subtotal	2,467,481.06
		Total	<u>2,620,182.96</u>

CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT

Non-Ad Valorem Special Assessments
(Pinellas County Tax Collector - Monthly Collection Distributions)
Fiscal Year Ending September 30, 2019

GROSS ASSESSMENTS LEVIED

\$ 240,539 \$ 589,896
28.9% 71.1%

					ALLOCATION (gross amt)	
Distribution	Gross Amount Received	Discounts/ (Penalties)	Collection Cost	Net Amount Received	General Fund	Debt Fund
October	-	-	-	-	-	-
November	2,288	(120)	(43)	2,125	661	1,627
	79,775	(3,191)	(1,532)	75,052	23,055	56,720
	142,055	(5,682)	(2,727)	133,646	41,054	101,001
December	69,707	(2,788)	(1,338)	65,581	20,145	49,562
	48,472	(1,939)	(931)	45,602	14,008	34,464
	30,934	(1,237)	(594)	29,103	8,940	21,994
January	77,890	(2,673)	(1,504)	73,713	22,510	55,380
February	44,913	(1,076)	(877)	42,960	12,980	31,933
March	10,035	(151)	(198)	9,686	2,900	7,135
April	277,346	(16)	(5,547)	271,783	80,153	197,193
	1,335	-	(27)	1,308	386	949
May						
June						
July						
August						
September						
TOTAL	784,750.00	(18,873.00)	(15,318.00)	750,559.00	226,792.00	557,958.00
BALANCE REMAINING					\$ 13,747	\$ 31,938

TOTAL ASSESSMENTS	\$	830,435	PERCENT COLLECTED	94.50%
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Run: 5/14/2019 @ 12:43 PM

Clearwater Cay Community Development District **Reconciliation - Valley Bank 0924 - Checking**

Page: 1

Closing Balance from Previous Statement.....	3/29/2019	449,875.47
2 Deposits and Other Additions Totaling.....		273,091.90
14 Checks and Other Withdrawals Totaling.....		1,103,912.91
0 Adjustments Totaling.....		0.00
1 Voids Totaling.....		533,647.44
Service Charge.....		0.00
Interest Earned.....		0.00
Closing Balance for this Statement.....	4/30/2019	152,701.90
Difference.....		0.00
Cash Balance from General Ledger.....	4/30/2019	152,611.90
Open Activity from Bank Register.....		(90.00)
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		152,701.90

Date	Reference	Deposit Description	Amount
✓ 4/15/2019	DEP		1.21
✓ 4/19/2019	ACH	FY 2019 - Tax Distribution 10	273,090.69
Total Deposits:			273,091.90

Date	Check	To	Check Description	Amount
✓ 3/27/2019	0001251	Alexander's Property Maintenance	Install 222 Cubic Yards Mulch Shrub Bed and Tree Ring	12,210.00
✓ 3/27/2019	0001252	FedEx	Postage	24.75
✓ 4/02/2019	0001253	FedEx	Postage	20.78
✓ 4/02/2019	0001254	Florida Jetclean - Jetclean America	Storm Pipe Desilt & Inspect	2,925.00
✓ 4/02/2019	0001255	Molloy & James	General Legal Services	2,777.50
✓ 4/03/2019	0001257	Dausch Group, Inc.	Engineering Services	375.00
✓ 4/03/2019	0001258	Premier District Management	District Management & Field Services - APR 2019	4,940.00
✓ 4/03/2019	EFT	ADP	Payroll Wages - MAR 2019	923.50
✓ 4/03/2019	EFT	ADP	Payroll Taxes - MAR 2019	159.00
✓ 4/12/2019	EFT	ADP	Payroll Processing Fee For Period Ending 3/31/19	95.00
✓ 4/17/2019	0001259	Alexander's Property Maintenance	Invoices 24508, 24800	8,400.00
✓ 4/17/2019	0001260	Molloy & James	Legal Services - MAR 2019	3,767.50
✓ 4/29/2019	0001261	US Bank	Transfer net FY 2019 assessment funds received to US Bank Revenue Fund	533,647.44
✓ 4/30/2019	ACH	US Bank	Transfer net FY 2019 assessment funds received to US Bank Revenue Fund	533,647.44
Total Checks:				1,103,912.91

Run: 5/15/2019 at 8:03 AM

Clearwater Cay Community Development District

Page: 1

Check Register from 4/01/2019 to 4/30/2019**Valley Bank 0924 - Checking**

<u>Check</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
0001253	4/02/2019	[FEDEX] FedEx (Postage)	20.78
0001254	4/02/2019	[FLORIDA JETCLEAN] Florida Jetclean - Jetclean America (Storm Pipe Desilt & Inspect)	2,925.00
0001255	4/02/2019	[MOLLOY] Molloy & James (General Legal Services)	2,777.50
0001256	4/02/2019	[VGLOBAL] VGlobalTech (Website Hosting & Maintenance)	90.00
0001257	4/03/2019	[DAUSCH] Dausch Group, Inc. (Engineering Services)	375.00
0001258	4/03/2019	[PREMIER] Premier District Management (District Management & Field Services - APR 2019)	4,940.00
EFT	4/03/2019	[ADP] ADP (Payroll Wages - MAR 2019)	923.50
EFT	4/03/2019	[ADP] ADP (Payroll Taxes - MAR 2019)	159.00
EFT	4/12/2019	[ADP] ADP (Payroll Processing Fee For Period Ending 3/31/19)	95.00
0001259	4/17/2019	[ALEXANDERS] Alexander's Property Maintenance (Invoices 24508, 24800)	8,400.00
0001260	4/17/2019	[MOLLOY] Molloy & James (Legal Services - MAR 2019)	3,767.50
0001261[VOID]	4/29/2019	[US BANK] US Bank (Transfer net FY 2019 assessment funds received to US Bank Revenue Fund)	533,647.44
ACH	4/30/2019	[US BANK] US Bank (Transfer net FY 2019 assessment funds received to US Bank Revenue Fund)	533,647.44

Total Checks:**1,091,768.16**

Run: 5/14/2019 @ 11:22 AM

Clearwater Cay Community Development District **Reconciliation - US Bank 4000 - Revenue**

Page: 1

Closing Balance from Previous Statement.....	3/31/2019	1,480,865.51		
0 Deposits and Other Additions Totaling.....		0.00		
1 Checks and Other Withdrawals Totaling.....		50.00		
1 Adjustments Totaling.....		533,647.44		
1 Voids Totaling.....		50.00		
Service Charge.....		0.00		
Interest Earned.....	4/01/2019	2,574.49		
Closing Balance for this Statement.....	4/30/2019	2,017,087.44		
Difference.....		0.00		
<hr/>				
Cash Balance from General Ledger.....	4/30/2019	1,962,268.21		
Open Activity from Bank Register.....		0.00		
Adjustment for Service Charges and Interest.....		0.00		
General Ledger Reconciliation to Statement.....		1,962,268.21		
<hr/>				
Date	Reference	To	Void Description	Amount
✓ 4/30/2019	0000001	ADP	Void check 0000001	-50.00
Total Voids:				-50.00
Date	Check	To	Check Description	Amount
✓ 4/30/2019	0000001	ADP	prac	50.00
Total Checks:				50.00
Date	Reference	Adjustment Description		Amount
✓ 4/01/2019		Interest Earned		2,574.49
✓ 4/29/2019	ADJ	Adjustment to record wire transfer to US Bank for debt service payments		533,647.44
Total Adjustments:				536,221.93

Run: 5/14/2019 @ 11:24 AM

Clearwater Cay Community Development District **Reconciliation - US Bank 4001 - Construction**

Page: 1

Closing Balance from Previous Statement.....	3/31/2019	15,072.18	
0 Deposits and Other Additions Totaling.....		0.00	
0 Checks and Other Withdrawals Totaling.....		0.00	
0 Adjustments Totaling.....		0.00	
0 Voids Totaling.....		0.00	
Service Charge.....		0.00	
Interest Earned.....	4/01/2019	26.20	
Closing Balance for this Statement.....	4/30/2019	15,098.38	
Difference.....		0.00	
<hr/>			
Cash Balance from General Ledger.....	4/30/2019	15,098.38	
Open Activity from Bank Register.....		0.00	
Adjustment for Service Charges and Interest.....		0.00	
General Ledger Reconciliation to Statement.....		15,098.38	
<hr/>			
Date	Reference	Adjustment Description	Amount
4/01/2019		Interest Earned	26.20
Total Adjustments:			26.20

Clearwater Cay Community Development District
Reconciliation - US Bank 4009 - Reserve

Run: 5/14/2019 @ 11:26 AM

Page: 1

Closing Balance from Previous Statement.....	3/31/2019	377,983.73	
0 Deposits and Other Additions Totaling.....		0.00	
0 Checks and Other Withdrawals Totaling.....		0.00	
0 Adjustments Totaling.....		0.00	
0 Voids Totaling.....		0.00	
Service Charge.....		0.00	
Interest Earned.....	4/01/2019	657.13	
Closing Balance for this Statement.....	4/30/2019	378,640.86	
Difference.....		0.00	
<hr/>			
Cash Balance from General Ledger.....	4/30/2019	378,640.86	
Open Activity from Bank Register.....		0.00	
Adjustment for Service Charges and Interest.....		0.00	
General Ledger Reconciliation to Statement.....		378,640.86	
<hr/>			
Date	Reference	Adjustment Description	Amount
4/01/2019		Interest Earned	657.13
Total Adjustments:			657.13

Run: 5/14/2019 @ 11:27 AM

Clearwater Cay Community Development District Reconciliation - US Bank 4011 - Working Capital

Page: 1

Closing Balance from Previous Statement.....	3/31/2019	56,556.06	
0 Deposits and Other Additions Totaling.....		0.00	
0 Checks and Other Withdrawals Totaling.....		0.00	
0 Adjustments Totaling.....		0.00	
0 Voids Totaling.....		0.00	
Service Charge.....		0.00	
Interest Earned.....	4/01/2019	98.32	
Closing Balance for this Statement.....	4/30/2019	56,654.38	
Difference.....		0.00	
<hr/>			
Cash Balance from General Ledger.....	4/30/2019	56,654.38	
Open Activity from Bank Register.....		56,034.65	
Adjustment for Service Charges and Interest.....		0.00	
General Ledger Reconciliation to Statement.....		619.73	
<hr/>			
Date	Reference	Adjustment Description	Amount
4/01/2019		Interest Earned	98.32
Total Adjustments:			98.32

RESOLUTION 2019-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF CLEARWATER CAY COMMUNITY DEVELOPMENT DISTRICT, APPROVING THE BUDGET FOR FISCAL YEAR 2020 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board a proposed operating budget for Fiscal Year 2020; a copy of which is attached hereto; and

WHEREAS, the Board of Supervisors has considered said proposed budget and desires to set the required public hearing thereon;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CLEARWATER CAY COMMUNITY DEVELOPMENT DISTRICT;

1. The budget proposed by the District Manager for Fiscal Year 2020 is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. A public hearing on said approved budget is hereby declared and set for the following date, time and place:

Date: August 22nd, 2019

Time: 5:30 pm

Place: Grand Venezia at Baywatch Clubhouse
2704 Via Murano
Clearwater, FL 33764

Notice of this public hearing shall be published in the manner prescribed in Florida Law.

Adopted this 23rd day of May 2019.

Secretary/Assistant Secretary

Chair/Vice Chair

Clearwater Bay Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Operating Budget

<i>Operating Fund</i>	<u>Actual</u> <u>FY 2017</u>	<u>Budget</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2018</u>	<u>Budget</u> <u>FY 2019</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2019</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2020</u>
Revenues								
001.361001.0000 Interest - Investments	407	-	3	-	-	500	500	500
001.363010.0000 Special Assmnts- Tax Collector	144,465	157,021	157,021	148,107	143,354	82,753	226,107	226,107
001.363015.0000 Special Assmnts-Other	78,000	78,000	80,150	78,000	-	-	-	-
001.363020.0000 Special Assmnts-Off Roll	272,069	272,069	272,069	272,068	68,017	204,051	272,068	272,068
001.363090.0000 Special Assmnts- Discounts	-	-	-	-	(5,406)	5,406	-	-
001.369900.0000 Other Miscellaneous Revenues	-	-	5,265	-	-	-	-	-
001.381000.0000 Interfund Transfer - In	48,099	100,000	100,000	75,000	-	-	-	-
Total Revenues	543,040	607,090	614,508	573,175	205,965	292,710	498,675	498,675
Expenses								
Administrative								
001.511001.0000 P/R-Board Of Supervisors	7,250	5,650	5,250	9,000	4,800	7,000	11,800	12,000
001.512001.0000 Payroll-Processing Fees	-	-	-	-	120	350	470	600
001.512004.0000 Supervisor Expenses	-	-	837	-	770	100	870	500
001.521001.0000 Payroll Taxes	-	-	-	-	83	490	573	840
001.531012.0000 Profserv-Dissemination	1,000	1,000	1,000	1,000	-	1,000	1,000	1,000
001.531013.0000 Profserv-Engineering	1,475	-	-	2,500	-	1,500	1,500	5,000
001.531023.0000 Profserv-Legal Services	382,408	12,819	12,819	20,000	13,338	15,000	28,338	35,000
001.531025.0000 Profserv-Litigation Expenses	-	482,748	482,748	200,000	-	50,000	50,000	65,000
001.531026.0000 Legal Expenses-Bond	7,358	49,725	-	171,800	-	50,000	50,000	50,000
001.531027.0000 Profserv-Mgmt Consulting	25,000	25,837	59,725	30,000	20,310	28,280	48,590	49,934
001.531035.0000 Profserv-Property Appraiser	50	50	50	50	50	29	79	50
001.531038.0000 Profserv-Special Assessment	-	-	-	7,500	2,100	4,900	7,000	8,652
001.531039.0000 Profserv-Assessment	-	-	-	-	9,979	-	9,979	-
001.532002.0000 Auditing Services	5,750	6,500	6,523	6,000	3,500	6,000	9,500	6,000
001.534001.0000 Contracts-Mgmt Services	-	-	25,000	-	-	-	-	-
001.534037.0000 Security Services	-	640	-	-	-	-	-	-
001.541003.0000 Telephone	160	240	240	400	-	233	233	400
001.541006.0000 Postage And Shipping	212	642	642	250	329	146	475	250
001.545002.0000 Insurance - General Liability	4,633	5,096	5,096	5,900	2,123	3,442	5,565	5,900

Clearwater Cay Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Operating Budget

<i>Operating Fund</i>	<u>Actual</u> <u>FY 2017</u>	<u>Budget</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2018</u>	<u>Budget</u> <u>FY 2019</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2019</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2020</u>
001.547001.0000 Printing & Copying	752	901	901	450	-	263	263	450
001.548002.0000 Legal Advertising	-	8,290	8,290	4,750	2,287	2,771	5,058	4,750
001.549001.0000 Miscellaneous Services	-	10,000	480	-	5,493	-	5,493	-
001.549070.0000 Assessment Collection Costs	-	-	-	-	2,759	-	2,759	-
001.549915.0000 Website	-	900	-	900	180	3,200	3,380	1,200
001.551002.1001 Office Supplies	2,291	231	231	-	-	-	-	-
001.554007.0000 Annual District Filing Fee	175	175	175	175	175	-	175	175
Total Administrative	438,514	611,444	610,007	460,675	68,396	174,704	243,100	247,701
<u>Flood Control/Stormwater Mgmt</u>								
001.546001.0000 R&M-General	-	-	-	-	400	2,000	2,400	15,000
Total Flood Control/Stormwater Mgmt	-	-	-	-	400	2,000	2,400	15,000
<u>Operations & Maintenance</u>								
001.546036.0000 R&M-Landscape	-	400	-	-	-	-	-	-
001.546074.0000 R&M-Grounds	-	-	-	-	34,497	15,000	49,497	45,000
001.546139.0000 R&M-Roads	-	-	2,980	-	6,067	2,000	8,067	15,000
001.546200.0000 Field Inspection Services	-	-	-	-	600	600	1,200	1,300
001.546220.0000 Maintenance - Grand	78,000	78,000	78,000	78,000	-	-	-	-
001.546250.0000 Common Area Maintenance	-	-	400	3,500	-	4,500	4,500	15,000
001.546275.0000 Hurricane Related Expenses	-	-	-	5,000	-	-	-	100
001.549900.0000 Miscellaneous Contingency	-	-	-	10,000	-	2,500	2,500	30,000
Total Operations & Maintenance	78,000	78,400	81,380	96,500	41,164	24,600	65,764	106,400
<u>Reserves</u>								
001.568500.0000 Contribution to / Use of	-	-	-	8,000	-	-	-	-
001.568550.0000 Contribution to / Use of R&M	-	2,980	-	8,000	-	-	-	-
Total Reserves	-	2,980	-	16,000	-	-	-	-
Total Expenses	516,514	692,824	691,387	573,175	109,960	201,304	311,264	369,101
Excess Revenue Over (Under) Expenditures	26,526	(85,734)	(76,879)	-	96,005	91,406	187,411	129,574

Clearwater Cay Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Debt Service Budget

<i>Debt Service Fund</i>	<u>Actual</u> <u>FY 2017</u>	<u>Budget</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2018</u>	<u>Budget</u> <u>FY 2019</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2019</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2020</u>
<u>Revenues</u>								
202.361001.0000 Interest - Investments	9,945	-	18,701	-	14,174	-	14,174	-
202.363010.0000 Special Assmnts- Tax Collector	585,001	-	569,623	589,896	106,889	483,007	589,896	589,896
202.363090.0000 Special Assmnts- Discounts	-	-	-	-	(13,301)	-	(13,301)	-
202.385000.0000 Proceeds Of Refunding Bonds	10,220,465	-	-	-	-	-	-	-
Total Revenues	10,815,411	-	588,324	589,896	353,553	483,007	590,769	589,896
<u>Expenses</u>								
<u>Administrative</u>								
202.531044.0000 Legal Fees	-	-	-	-	26,971	-	26,971	-
202.531045.0000 Profserv-Trustee Fees	232,124	-	59,214	-	8,901	-	8,901	-
202.549070.0000 Assessment Collection Costs	-	-	-	-	6,788	-	6,788	-
Total Administrative	232,124	-	59,214	-	42,660	-	42,660	-
<u>Other Sources/Uses</u>								
202.591000.0000 Operating Transfers-Out	48,099	-	-	-	-	-	-	-
Total Other Sources/Uses	48,099	-	-	-	-	-	-	-
<u>Debt Service</u>								
202.571001.0000 Principal Debt Retirement	-	-	675,000	-	-	-	-	-
202.572001.0000 Interest Expense	-	-	764,500	589,896	54,819	535,077	589,896	589,896
Total Debt Service	-	-	1,439,500	589,896	54,819	535,077	589,896	589,896
Total Expenses	280,223	-	1,498,714	589,896	97,479	535,077	632,556	589,896
Excess Revenue Over (Under) Expenditures	10,535,188	-	(910,390)	-	256,074	(52,070)	(41,787)	-