

**CLEARWATER CAY  
COMMUNITY DEVELOPMENT DISTRICT**



APRIL 25, 2019  
BOARD OF SUPERVISORS MEETING  
AGENDA PACKET



## CLEARWATER CAY COMMUNITY DEVELOPMENT DISTRICT

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*PREMIER DISTRICT MANAGEMENT, LLC*

3820 Colonial Blvd. Suite 101 ▪ Fort Myers ▪ FL 33966

Telephone: (239) 690-7100 ▪ Email: [info@cddmanagement.com](mailto:info@cddmanagement.com)

Board of Supervisors  
Clearwater Cay CDD

April 18<sup>th</sup>, 2019

Dear Supervisors,

The regular meeting of the Clearwater Cay CDD Board of Supervisors will be held on April 25<sup>th</sup>, 2019 at 5:30 P.M. at the Grand Venezia at Baywatch Clubhouse at 2704 Via Murano in Clearwater, FL 33764. The Public Agenda is included in Section two and the points of interest are as follows,

- Enclosed are the Regular Meeting Minutes from March 28<sup>th</sup> as well as the Financial Statements through March 31<sup>st</sup>.
- There will be further discussion on the legal bills, Fishkind bills and mutual covenant not to sue.
- A new item for discussion is the Flournoy request and this will be distributed under separate cover.
- The draft budget and budget worksheet will be distributed at the meeting for the Board to work on any changes needed.
- There will be further discussion on the bond payments.
- The District Manger will update the Board on the debt assessment distribution.

Board members will be receiving Agenda Packets electronically, and the District Manager will bring Copies to distribute to Board members at the meeting. Any supporting documents not enclosed will be distributed at the meeting. The **next meeting is scheduled for May 23, 2019**, if there are any questions or requests prior to the meeting, feel free to contact me.

Respectfully,



Calvin Teague  
District Manager

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## Clearwater Cay CDD Meeting Agenda

April 25, 2019 at 5:30 PM

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1. Call to Order and Roll Call
2. Approval of the Agenda Page 3
3. Audience Comments on Agenda Items
4. Approval of Meeting Minutes Pages 4-8
  - A. Regular Meeting Minutes from March 28, 2019
5. Old Business
  - A. Outstanding legal bills
  - B. Outstanding Fishkind bills
  - C. Fishkind Mutual General Release & Covenant Not to Sue
  - D. CDD free standing garages
  - E. Shrubbery screen on Belair Rd at the dumpster area
6. New Business
  - A. Community Upgrades
  - B. Flournoy Request Pages 9-12
  - C. Estimate for Ratification Page 13
7. Manager's Report Pages 14-29
  - A. Financial Statements for period ending March 31, 2019
  - B. Fiscal Year 2020 Budget Development
  - C. ADA Website Compliance Update
  - D. Bond Payment Information
  - E. Debt Assessment Distribution
8. Attorney's Report
  - A. Update on lawsuit with Grand Venezia Association
  - B. Discussion/Review of 2018 Assessment Methodology
9. Supervisor's Requests and/or Comments
10. Audience Comments
11. Adjournment

**Next Regular Meeting: May 23, 2019 at 5:30 PM**

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**DRAFT  
MINUTES OF MEETING**

*The following is a summary of the discussions and actions taken at the Clearwater Cay Community Development District (CDD) Board of Supervisors meeting.*

**CLEARWATER CAY  
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Board of Supervisors of the Clearwater Cay Community Development District was held on Thursday March 28, 2019 at 5:30 p.m. at the Grand Venezia Baywatch Clubhouse on 2704 Via Murano in Clearwater, Florida 33764.

**Present and constituting a quorum were:**

Don Dwyer	Chair
Pat O'Malley	Vice Chair
Michael Herd	Treasurer
Alan Glidden	Assistant Secretary
Jeff Wilson	Assistant Secretary

**Also present were:**

Cal Teague	District Manager
Dan Molloy	District Attorney
Residents	

**FIRST ORDER OF BUSINESS**

**Call to Order and Roll Call**

The meeting was called to order and the District Manager called the roll. All were present for today's meeting. Also present was District Attorney Dan Molloy.

**SECOND ORDER OF BUSINESS**

**Approval of the Agenda**

The Agenda was presented and accepted without changes.

On MOTION by Chairman Dwyer, seconded by Supervisor Herd, with all in favor, the Agenda was approved as presented.
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**THIRD ORDER OF BUSINESS**

**Audience Comments on Agenda Items**

There being none, the next Order of Business followed.

**FOURTH ORDER OF BUSINESS****Approval of Meeting Minutes****A. Regular Meeting Minutes from February 28, 2019**

The Meeting Minutes were presented and accepted.

On MOTION by Supervisor Wilson, seconded by Supervisor Glidden, with all in favor, the Regular Meeting Minutes of February 28, 2019 were approved as presented.

**FIFTH ORDER OF BUSINESS****Old Business****A. Outstanding Legal Bills**

District Attorney Dan Molloy expressed to the Board that this item should be tabled until next month as the CDD is still in the fact-finding stages with this item. The Board agreed to delay this item.

**B. Outstanding Fishkind Bills**

District Attorney Dan Molloy expressed to the Board that this item should be tabled until next month as the CDD is still in the fact-finding stages with this item. The Board agreed to delay this item.

**C. Report on Grand Venezia Roadway Flooding**

The Chairman reported that the contractor ran a scope from the main trunk line over the Grand Venezia property over to the retention pond and it was clear, other than one manhole. They cleaned out the manhole and fourteen drains for the community for a very good deal. The Chairman reported that the community should be good to go for rainy season with minimal flooding.

The Board stated that they are still working on having the property that tied into the CDD's storm drainage line fix the issue. The County and City are going to get with them and have them fix it.

**D. Common Parking Lot Inside Grand Venezia Seal Coating Update**

The Chairman stated that about a year and a half ago the CDD had the parking lot seal coated, striped and patched. Since then, a few areas had delaminated and as such the contractor fixed this free of charge.

While that work was going on, temporary speed bumps were installed due to a safety concern with cars going through the community too quickly. The Community Board had asked the Chairman Dwyer at that time to put in permanent speed bumps rather than temporary ones, but Chairman Dwyer declined due to the budget. However, the Board agreed that the Community Board could do so at their own expense so long as they were uniform in looks to one another.

**E. Cocoa Brown Mulch Update**

The contractor came in and did the mulch. However, the job is not yet complete, so payment is being withheld until the job is finished in a satisfactory manner. The contractor is aware the job is not yet complete.

**SIXTH ORDER OF BUSINESS****New Business****A. CDD's Free Standing Garages**

The District Manager reported that he could not find an agreement on the matter, but he did find a letter referencing the free-standing garages. However, more research is needed for further discussion at the next meeting. Supervisor Glidden and the District Manager are going to get together on this topic. The Board is hoping to find proof they own the free-standing garages in order to discuss collecting revenue for them.

**B. Speed Bumps**

A signed estimate was presented for a permanent speed bump. However, it had been signed recently before the meeting, so the Board moved onto the next Order of Business.

**SEVENTH ORDER OF BUSINESS****Manager's Report****A. Financial Statements for Period Ending February 28, 2019**

The financial statements were presented and accepted.

On MOTION by Chairman Dwyer, seconded by Supervisor Herd, with all in favor, the financial statements for period ending February 28, 2019 were accepted.
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**B. Fiscal Year 2020 Draft Budget**

The District Manager presented and discussed the draft budget briefly. This will be discussed further at the next meeting. Any changes needing to be made will be discussed at the next meeting as well.

**C. ADA Website Compliance Update**

The District Manager announced that the website should be complete by the end of August at the latest. The Board asked if they would receive email addresses as well and the District Manager confirmed that they will.

**D. Bond Payments Discussion**

The District Manager stated that he and Supervisor Herd are still discussing this with the Trustee and the numbers don't match up. What they say is supposed to be paid is not what was assessed. They are still working on this and hope to have an answer by next meeting.

**EIGHTH ORDER OF BUSINESS****Attorney's Report****A. Update on lawsuit with Grand Venezia Association**

The District Attorney updated the Board that the hearing was today. The judge's ruling has not come out yet.

**B. Discussion/Review of Assessment Methodology**

The District Attorney updated the Board that they met with Professors of Economics and are making progress. They hope to have something for the Board to look at by next meeting.

**NINTH ORDER OF BUSINESS****Supervisor's Requests and/or Comments**

- Supervisor Herd was asking if we got an estimate for trees or shrubbery to cover the concrete dumpster, so it is less visible when entering the community. The Chairman is looking into this and hopes to have something by next meeting.
- Supervisor Herd also commented that the lights on the trees look terrific, but one tree is out. It was stated that this is being taken care of as someone else had reported it.

**TENTH ORDER OF BUSINESS****Audience Comments**

- Dominick Laconte asked how much longer they must pay the current assessment rate and what the total bond amount is. The District Manager responded by saying that he doesn't have a definitive answer because the Trustee says 13.9 Million is left to pay off and what was being levied by Fishkind was 7 million. However, he is working adamantly to get answers from U.S. Bank. Mr. Teague also stated that once the bond is paid off, then there will be no more debt service assessments. However, the CDD will remain and the Operations and Maintenance fees will remain to maintain the community and community assets. The Board responded also and let the Mr. Laconte know that they are still working on getting a definitive answer from U.S. Bank on the bond total. U.S. Bank has not made any payments in the last 18 months towards the bond. It appears they are only paying administrative and legal fees and no debt service. The Board is trying to determine the course of action they want to take with U.S. Bank, including the possibility of legal action.

- Dominick Laconte also commented that he would like the Board to send all the homeowners a bond payment schedule and payoff date once the Board has one. It was agreed that this will be done when the time comes.
- Bruce Barnes let the Board know that Fillers Creek is a Florida CDD currently suing U.S. Bank for not applying payments to the principle balance of their bonds. Mr. Barnes advised that the Board should consider having their attorney get with Fillers Creek CDD's attorney on the matter.
- Bruce Barnes stated that Bonds are supposed to mature in 2037. Mr. Barnes advised the Board to consider filing a motion to put Debt Service assessments in holding in escrow or in the court registry, until the Board gets answers from U.S. Bank on what they have been doing with the CDD's payments.

**ELEVENTH ORDER OF BUSINESS****Adjournment**

There being no further Orders of Business and,

On MOTION by Chairman Dwyer, seconded by Supervisor Wilson, with all in favor, the meeting was adjourned at 6:09 p.m.

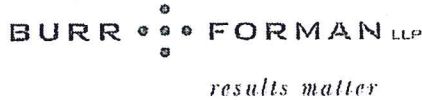
**Next Meeting: April 25, 2019 at 5:30 PM**

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Secretary/Assistant Secretary

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Chair/Vice Chair



Scott I. Steady  
ssteady@burr.com  
Direct Dial: (813) 367-5719

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BURR.COM

March 1, 2019

Dan Molloy  
Molloy & James  
325 S. Boulevard  
Tampa, FL 33606-2150

Mark G. Lawson  
Mark G. Lawson, P.A.  
PO Box 14043  
Tallahassee, FL 32317-4043

Gentlemen:

I represent FDC Clearwater SPE, LLC ("Flournoy"), the owner of the apartment complex located within the Clearwater Cay Community Development District ("District"). Outlined below is information on the property acquisition by Flournoy, the release by the District of all debt assessments on Flournoy's property and a request by Flournoy to amend the District's allocation of Operations and Maintenance Assessments.

The parcel of property acquired by Flournoy, totaling 15.9 acres (the "Combined Parcel"), from Clearwater Cay Holdings, LLC, a Florida limited liability (the "Trust SPE"),<sup>1</sup> is an amalgamation of two (2) parcels:<sup>2</sup>

- *Bond Proceeds Parcel (6.068 acres in white on Attachment "A")*: The Bond Proceeds Parcel was acquired by the District in December 2005 for approximately \$2,115,000 using proceeds generated from the sale of the Series 2005 BANs. According to the Engineer's Report, the Bond Proceeds Parcel was to be used for surface parking, circulation lanes, landscaping and other purposes of support of development in the District.
- *Delinquent Assessment Parcel (9.812 acres shaded in Attachment "A")*: The Delinquent Assessment Parcel was the subject of foreclosure by the District for failure to pay Series 2006A Debt Assessments (hereinafter defined); however, the Trustee acquired the property interests of IberiaBank and Jimmy Bonbright (owner of New York New York) in lieu of foreclosure.

<sup>1</sup> The Trust SPE was established for the benefit of the Trust Estate for the Series 2006 Bonds.

<sup>2</sup> The diagonal lined areas are not located in the District and the crosshatched area is a small office building in the District owned by TIA Property Holdings, Inc.

As documented in Resolution 2015-02 (Attachment “B”) in April 1, of 2015, it was recognized that given the very specific layout of the original development scheme as reflected on Attachment “A,” and the District’s infrastructure plan to support the layout, it simply was not practical to market the unique layout of the development that comprised the defaulted 9.821 acre parcel. Those findings were outlined in the following recitals in Resolution 2015-02:

**WHEREAS**, the District holds fee title to certain parcel (the “Property”), identified as Pinellas County, Florida, Parcel ID No. 20-29-16-00000-330-0200 that is more particularly described in Exhibit A, attached hereto and incorporated herein by reference, which was purchased by the District with proceeds from the Series 2006 Bonds; and

**WHEREAS**, under prior development plans, the Property was to consist of surface parking, circulation lanes and landscaping areas and other similar uses necessary to support the surrounding development, inclusive of the Development of the Delinquent Landowner Lands owned by the SPE; and

**WHEREAS**, the District recognizes that subsequent purchaser(s) of the Delinquent Landowner Lands may no longer desire to develop the Delinquent Landowner Lands as originally intended; and

**WHEREAS**, in order to better utilize the Property and make the Property and the land surrounding it, including the Delinquent Landowner Lands, marketable and prime for development, the District has determined it is in its best interests to allow for the redevelopment of such Property in connection with the redevelopment of the Delinquent Landowner Lands that may occur in the future; and

**WHEREAS**, in order to best accomplish its objectives laid out above, the District desires to authorize and approve the conveyance of the Property to the SPE (the “Transfer”) in consideration of the cancellation of a portion of the Series 2006 Bonds (the “Cancelled Series 2006 Bonds”), as further provided herein; and...

Section 2 of Resolution 2015-02 provided the “Authority and Approval to Convey Property to SPE in consideration for Cancellation of a Portion of the Series 2006 Bonds.”

Ultimately, in exchange for the transfer of the 6.068 acre parcel, the Bondholder cancelled \$2,675,000 in Series 2006A Bonds. All landowners within the District received a credit (reduction) to their assessments based on the Master Assessment Methodology, adopted pursuant to Resolution 2006-4, for the reduction in District’s Bond debt. (For a discussion on the reasonableness of this transaction, please See Attachment “C” – August 15, 2018 letter by Hopping Green & Sams.) With the transfer of the 6.068 parcel, the SPE owned the entirety of the Combined Parcel currently owned by Flournoy.

At the time of Flournoy’s “arms-length” acquisition of the Combined Parcel in December 2016, the Combined Parcel was vacant, the District owned no land within the parcel and no District Improvements (utilities, etc.) were present on the parcel. The outstanding principal amount of assessments securing the Series 2006 Bonds allocated to the Combined Parcel was \$18,075,935.26 (see Attachment “D”, Certification and Estoppel dated November 7, 2016; the “Series 2006A Debt

Assessments”). The purchase price for the Combined Parcel was \$6,450,000 (See Attachment “E” – Note 7 Clearwater Cay CDD Financial Report for fiscal year 2016/2017), with the net proceeds representing the bondholders’ recovery of its investment as to the Combined Parcel pursuant to the financing documents for the Series 2006A Bonds. The bondholders’ loss in principal on its investment is represented by the difference.

To facilitate the sale of the Combined Parcel to Flournoy, among other things, the District adopted Resolution 2015-07 and 2015-08. As provided for in the recitals to Resolution 2015-07 (Attachment “F”), the District determined:

**WHEREAS**, the Board finds that it is in the best interests of the District to allow any landowner or any entity on behalf of any landowner whose lands within the District are subject to the Series 2006 Assessments to surrender any Series 2006A Bonds held by such landowner or entity for cancellation and receive a corresponding reduction in the amount of Series 2006 Assessments imposed on such landowners’ land, provided however that such landowner or entity on behalf of any landowner is able to secure the consent of 100% of all beneficial owners of the Series 2006A Bonds (herein referred to as a “Prepayment in Kind”); and

**WHEREAS**, such finding is based in part on the fact that the cancellation of additional Series 2006A Bonds will help to reduce the District’s overall debt position and better enable the District to meet its financial obligations in the future; and

**WHEREAS**, such finding is also based in part on the fact that the SPE intends to make one or more Prepayments in Kind, thereby reducing the amount of Series 2006 Assessments against the Property, which will help facilitate the transition of the Property back into productive use; and

**WHEREAS**, pursuant to Resolution 2015-08 adopted by the Board on October 21, 2015, the District amended and supplemented the 2006 Trust Indenture pursuant to a First Amendment to Master Trust Indenture and Second Supplemental Trust Indenture, as amended by Third Supplemental Trust Indenture, dated October 1, 2015, to provide for the prepayment of the Series 2006 Assessments by the surrender of Series 2006A Bonds to the District; and

**WHEREAS**, the District desires to amend its prior assessment resolutions relating to the Series 2006 Assessments, Resolution 2007-2 adopted on November 14, 2006, for the purpose of authorizing the Prepayment in Kind method for payment of such Series 2006 Assessments and providing the recognition of a corresponding credit against the Series 2006 Assessments imposed equal to the principal amount of the Series 2006A Bonds so surrendered for cancellation.

With the purchase by Flournoy of the Combined Parcel and the tender of \$11,630,000 in principal amount of Series 2006 Bonds (*i.e.*, the “Prepayment in Kind”) as provided for in Resolution 2015-07, the District recorded the attached “Partial Release and Satisfaction of Lien

for Capital Improvement Revenue Bonds, Series 2006A," (Attachment "G"), forever releasing the lien of the Series 2006 Debt Assessments imposed by the District upon the Combined Parcel.

As provided for on "Exhibit "C" Series 2006A Bond Assessment Roll" attached to Resolution 2015-07 (Attachment "F"), the Combined Parcel was previously assigned 922 units. Flournoy is currently completing the apartment complex on the Combined Parcel with a total of 339 units. In hindsight, the released Series 2006A Debt Assessment lien which was levied based on the 922 units, greatly exceeded what would have been levied based on the 339 units.

As stated in this letter, the Combined Parcel was allocated \$18,075,935.26 of Series 2006A Debt Assessments as documented in the District's official Estoppel letter dated November 7, 2016. The Partial Release and Satisfaction of the Lien For Capital Improvement Revenue Bonds, Series 2006A, which included a "release [of] any and all rights of the District arising from that certain Declaration of Consent to Imposition of Special Assessments recorded in Official Records Book 14835, Page 89, and that certain Declaration of Consent to Imposition of Special Assessments recorded in Official Records Book 15552, Page 626..." was a complete and unequivocal release of any debt assessments on the Combined Parcel associated with the Series 2006A Bonds. Flournoy justifiably relied upon the actions, resolutions and representations made by the District in purchasing the Combined Parcel, forever unencumbered by any Series 2016A Debt Assessments. Any attempt to reallocate or assign Series 2016A Debt Assessments onto the Combined Parcel by the District, shall be immediately challenged by Flournoy in Circuit Court.

Finally, now that Flournoy's apartment complex is near completion, please consider this a formal request to the District to amend Flournoy's allocation of the District's Operations and Maintenance (O&M) Assessment pursuant to the District's Methodology for the next fiscal year 2019/2020. The O&M methodology provides for one Equivalent Residential Units ("ERU") for each residential unit. Flournoy's apartment complex with 339 units equals 339 ERUs. The total ERUs would therefore be 837 ERUs. Flournoy's percentage of the total ERUs is 40.50%. That percentage should then be applied to the District's total General O&M Assessments. Please make the change to the District's records.

Sincerely,



Scott I. Steady

cc:	Jeremy Brewer	<i>Via Email <a href="mailto:jeremy.brewer@flournoydev.com">jeremy.brewer@flournoydev.com</a></i>
	Joel Mies	<i>Via Email <a href="mailto:joel.mies@flournoydev.com">joel.mies@flournoydev.com</a></i>
	Brian Crumbaker	<i>Via Email <a href="mailto:BrianC@hgslaw.com">BrianC@hgslaw.com</a></i>



LANDSCAPE CONTRACTOR

P.O. Box 5420  
Clearwater, FL 33758-5420  
info@alexanderspm.com

## Estimate

Date	Estimate #
4/1/2019	5964

### Name / Address

Clearwater Cay Community Development Dist  
Premiere District Management  
3820 Colonial Blvd, Suite 101  
Ft. Myers, FL 33966

Description	Qty	U/M	Cost	Total
Harbor side - rear of #2 Clean up both sides of fence line / of cut limbs on ground Proper pruning of evergreen trees Cut down and treat pepper with a herbicide				
Rear of #1 Remove Pepper and treat with a herbicide / not to trim evergreen			2,000.00	2,000.00
Fence to water - rear of #2 cut back pepper off fence / not to remove at base			1,200.00	1,200.00
We truly appreciate your business. Upon approval please sign and return.			<b>Total</b>	<b>\$3,200.00</b>

With payments to be made as follows:

Upon Completion of Work

Respectfully Submitted: Eric Lewis

Signature: 

CHAIRMAN, CLEARWATER CAY CDD

Signature: \_\_\_\_\_

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work specified.  
Payments will be made as outlined above.

Date of Acceptance: 4-2-2019

Serving Pinellas and Surrounding Counties  
Phone: (727) 535-7314 Fax: (727) 532-6939

**CLEARWATER CAY  
COMMUNITY DEVELOPMENT DISTRICT**

Financial Report

March 31, 2019

*unaudited*

**Prepared by:**  
Premier District Management

**Balance Sheet**  
**Clearwater Cay Community Development District**  
**March 31, 2019**

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	<u>GENERAL FUND</u>	<u>SERIES 2006A DEBT SERVICE FUND</u>	<u>SERIES 2006A CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>				
Checking Account	437,640.72	0.00	0.00	437,640.72
Cash	0.00	0.00	94.66	94.66
Due To/From	(284,659.10)	0.00	0.00	(284,659.10)
Due To/From 001/202/203	0.00	284,659.10	0.00	284,659.10
Interest/Dividend Receivables	0.00	2,431.40	0.00	2,431.40
Investments-Reserve Fund	0.00	377,983.73	0.00	377,983.73
Investments-Revenue Fund	0.00	1,426,046.28	0.00	1,426,046.28
Investments-Construction Fund	0.00	0.00	15,072.18	15,072.18
Investments-Working Capital Fund	0.00	0.00	56,556.06	56,556.06
Prepaid Items	2,972.67	0.00	0.00	2,972.67
<b>TOTAL ASSETS</b>	<b>155,954.29</b>	<b>2,091,120.51</b>	<b>71,722.90</b>	<b>2,318,797.70</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
<b>LIABILITIES</b>				
Accounts Payable	(12,542.97)	0.00	0.00	(12,542.97)
Accrued Accounts Payable	71,073.39	0.00	0.00	71,073.39
Due to Bond Holders	0.00	1,439,500.00	0.00	1,439,500.00
<b>TOTAL LIABILITIES</b>	<b>58,530.42</b>	<b>1,439,500.00</b>	<b>0.00</b>	<b>1,498,030.42</b>
<b>FUND BALANCES</b>				
<b>Nonspendable</b>				
Prepaid Items	2,972.67	0.00	0.00	2,972.67
<b>Restricted</b>				
Debt Service	0.00	651,620.51	0.00	651,620.51
<b>Restricted</b>				
Capital Projects	0.00	0.00	71,722.90	71,722.90
<b>Assigned</b>				
<b>Unassigned</b>				
Unassigned	94,451.20	0.00	0.00	94,451.20
<b>TOTAL FUND BALANCES</b>	<b>97,423.87</b>	<b>651,620.51</b>	<b>71,722.90</b>	<b>820,767.28</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>155,954.29</b>	<b>2,091,120.51</b>	<b>71,722.90</b>	<b>2,318,797.70</b>

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Clearwater Cay Community Development District**  
**For the Period Ending March 31, 2019**

Operating Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>MAR 31,2019 ACTUAL</u>
<b><u>Revenues</u></b>						
Special Assmnts- Tax Collector	148,107	74,053	146,254	72,200	(99)	2,900
Special Assmnts-Other	78,000	39,000	0	(39,000)	0	0
Special Assmnts-Off Roll	272,068	136,034	136,034	0	(50)	68,017
Special Assmnts- Discounts	0	0	(5,450)	(5,450)	0	(44)
Other Miscellaneous Revenues	0	0	299	299	0	299
Interfund Transfer - In	75,000	37,500	0	(37,500)	0	0
<b>Total Revenues</b>	<b>573,175</b>	<b>286,587</b>	<b>277,137</b>	<b>(9,451)</b>	<b>(48)</b>	<b>71,172</b>
<b><u>Expenses</u></b>						
<b><u>Administration</u></b>						
P/R-Board Of Supervisors	9,000	4,500	5,800	(1,300)	64	1,000
Payroll-Processing Fees	0	0	215	(215)	0	95
Supervisor Expenses	0	0	770	(770)	0	0
Payroll Taxes	0	0	165	(165)	0	83
Profserv-Dissemination Agent	1,000	500	0	500	0	0
Profserv-Engineering	2,500	1,250	0	1,250	0	0
Profserv-Legal Services	20,000	10,000	20,818	(10,818)	104	7,480
Profserv-Litigation Expenses	200,000	100,000	0	100,000	0	0
Legal Expenses-Bond Trustee	171,800	85,900	0	85,900	0	0
Profserv-Mgmt Consulting Serv	30,000	15,000	24,350	(9,350)	81	4,040
Profserv-Property Appraiser	50	25	50	(25)	100	0
Profserv-Special Assessment	7,500	3,750	2,800	950	37	700
Profserv-Assessment Methodology	0	0	9,979	(9,979)	0	0
Auditing Services	6,000	3,000	3,500	(500)	58	0
Telephone	400	200	0	200	0	0
Postage And Shipping	250	125	396	(272)	159	68
Insurance - General Liability	5,900	2,950	2,123	827	36	0
Printing & Copying	450	225	0	225	0	0
Legal Advertising	4,750	2,375	2,287	88	48	0
Miscellaneous Services	0	0	5,493	(5,493)	0	57
Assessment Collection Costs	0	0	2,816	(2,816)	0	90
Website	900	450	270	180	30	0
Annual District Filing Fee	175	87	175	(88)	100	0
<b>Total Administration</b>	<b>460,675</b>	<b>230,337</b>	<b>82,007</b>	<b>148,329</b>	<b>18</b>	<b>13,613</b>
<b><u>Flood Control/Stormwater Mgmt</u></b>						
R&M-General	0	0	3,325	(3,325)	0	2,925
<b>Total Flood Control/Stormwater Mgmt</b>	<b>0</b>	<b>0</b>	<b>3,325</b>	<b>(3,325)</b>	<b>0</b>	<b>2,925</b>
<b><u>Operations &amp; Maintenance</u></b>						
R&M-Grounds	0	0	46,707	(46,707)	0	12,210
R&M-Roads	0	0	7,667	(7,667)	0	1,600
Field Inspection Services	0	0	800	(800)	0	200

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Clearwater Cay Community Development District**  
For the Period Ending March 31, 2019

Operating Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>MAR 31, 2019 ACTUAL</u>
Maintenance - Grand Venezia	78,000	39,000	0	39,000	0	0
Common Area Maintenance	3,500	1,750	0	1,750	0	0
Hurricane Related Expenses	5,000	2,500	0	2,500	0	0
Miscellaneous Contingency	10,000	5,000	0	5,000	0	0
<b>Operations &amp; Maintenance</b>	<b>96,500</b>	<b>48,250</b>	<b>55,174</b>	<b>(6,924)</b>	<b>57</b>	<b>14,010</b>
<b><u>Capital Expenditures &amp; Projects</u></b>						
Capital Expenditures & Projects	0	0	0	0	0	0
<b><u>Other Sources/Uses</u></b>						
Total Other Sources/Uses	0	0	0	0	0	0
<b><u>Reserves</u></b>						
Contribution to / Use of Operating Reserves	8,000	4,000	0	4,000	0	0
Contribution to / Use of R&M Reserves	8,000	4,000	0	4,000	0	0
<b>Reserves</b>	<b>16,000</b>	<b>8,000</b>	<b>0</b>	<b>8,000</b>	<b>0</b>	<b>0</b>
<b>Total Expenses</b>	<b>573,175</b>	<b>286,587</b>	<b>140,506</b>	<b>146,080</b>	<b>25</b>	<b>30,548</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>136,631</b>	<b>(155,531)</b>	<b>0</b>	<b>40,624</b>

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Clearwater Cay Community Development District**  
**For the Period Ending March 31, 2019**

Series 2006A - Debt Service Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>MAR 31, 2019 ACTUAL</u>
<b><u>Revenues</u></b>						
Interest - Investments	0	0	17,070	17,070	0	2,896
Special Assmnts- Tax Collector	589,896	294,948	359,814	64,866	(61)	7,135
Special Assmnts- Discounts	0	0	(13,408)	(13,408)	0	(107)
<b>Total Revenues</b>	<b>589,896</b>	<b>294,948</b>	<b>363,476</b>	<b>68,528</b>	<b>(62)</b>	<b>9,924</b>
<b><u>Expenses</u></b>						
<b><u>Administration</u></b>						
Profserv-Arbitrage Rebate	0	0	0	0	0	0
Profserv-Dissemination Agent	0	0	0	0	0	0
Profserv-Legal Services	0	0	0	0	0	0
Profserv-Litigation Expenses	0	0	0	0	0	0
Profserv-Property Appraiser	0	0	0	0	0	0
Legal Fees	0	0	26,971	(26,971)	0	0
Profserv-Trustee Fees	0	0	8,901	(8,901)	0	0
Bank Charge	0	0	0	0	0	0
Assessment Collection Costs	0	0	6,928	(6,928)	0	141
<b>Administration</b>	<b>0</b>	<b>0</b>	<b>42,800</b>	<b>(42,800)</b>	<b>0</b>	<b>141</b>
<b><u>Debt Service</u></b>						
Principal Debt Retirement	0	0	0	0	0	0
Principal Prepayments	0	0	0	0	0	0
Interest Expense	589,896	294,948	54,819	240,129	9	0
<b>Total Debt Service</b>	<b>589,896</b>	<b>294,948</b>	<b>54,819</b>	<b>240,129</b>	<b>9</b>	<b>0</b>
<b><u>Other Sources/Uses</u></b>						
Operating Transfers-Out	0	0	0	0	0	0
Proceeds from SPE Land Sales	0	0	0	0	0	0
Gain from Cancellation of Debt	0	0	0	0	0	0
<b>Total Other Sources/Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenses</b>	<b>589,896</b>	<b>294,948</b>	<b>97,619</b>	<b>197,329</b>	<b>17</b>	<b>141</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>265,857</b>	<b>(128,801)</b>	<b>0</b>	<b>9,783</b>

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Clearwater Cay Community Development District**  
**For the Period Ending March 31, 2019**

Series 2006A - Capital Projects Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>MAR 31, 2019 ACTUAL</u>
<b><u>Revenues</u></b>						
Interest - Investments	0	0	660	660	0	112
<b>Total Revenues</b>	<u>0</u>	<u>0</u>	<u>660</u>	<u>660</u>	<u>0</u>	<u>112</u>
<b><u>Expenses</u></b>						
<b><u>Administration</u></b>						
Bank Charge	0	0	0	0	0	0
<b>Total Administration</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>Capital Expenditures &amp; Projects</u></b>						
Capital Outlay	0	0	0	0	0	0
<b>Capital Expenditures &amp; Projects</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>Other Sources/Uses</u></b>						
Operating Transfers-Out	0	0	0	0	0	0
<b>Total Other Sources/Uses</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Expenses</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Excess Revenue Over (Under) Expenditures</b>	<u>0</u>	<u>0</u>	<u>660</u>	<u>660</u>	<u>0</u>	<u>112</u>

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Clearwater Cay Community Development District**  
**For the Fiscal Year Ending September 30, 2019**

Operating Fund - Trend Report

	<u>October</u> <u>Actual</u>	<u>November</u> <u>Actual</u>	<u>December</u> <u>Actual</u>	<u>January</u> <u>Actual</u>	<u>February</u> <u>Actual</u>	<u>March</u> <u>Actual</u>	<u>April</u> <u>Budget</u>	<u>May</u> <u>Budget</u>	<u>June</u> <u>Budget</u>	<u>July</u> <u>Budget</u>	<u>August</u> <u>Budget</u>	<u>September</u> <u>Budget</u>	<u>Annual</u> <u>Budget</u>	<u>Year to</u> <u>Date</u> <u>Actual</u>
<b>Revenues</b>														
Special Assmnts- Tax Collector	0	64,770	43,093	22,510	12,980	2,900	12,342	12,342	12,342	12,342	12,342	12,342	148,107	146,254
Special Assmnts-Other	0	0	0	0	0	0	6,500	6,500	6,500	6,500	6,500	6,500	78,000	0
Special Assmnts-Off Roll	0	0	68,017	0	0	68,017	22,672	22,672	22,672	22,672	22,672	22,672	272,068	136,034
Special Assmnts- Discounts	0	(2,599)	(1,724)	(772)	(311)	(44)	0	0	0	0	0	0	0	(5,450)
Other Miscellaneous Revenues	0	5,265	0	(5,265)	0	299	0	0	0	0	0	0	0	299
Interfund Transfer - In	0	0	0	0	0	0	6,250	6,250	6,250	6,250	6,250	6,250	75,000	0
<b>Total Revenues</b>	<b>0</b>	<b>67,436</b>	<b>109,386</b>	<b>16,473</b>	<b>12,669</b>	<b>71,172</b>	<b>47,764</b>	<b>47,764</b>	<b>47,764</b>	<b>47,764</b>	<b>47,764</b>	<b>47,764</b>	<b>573,175</b>	<b>277,137</b>
<b>Expenses</b>														
<b>Administrative</b>														
P/R-Board Of Supervisors	400	2,600	800	0	1,000	1,000	750	750	750	750	750	750	9,000	5,800
Payroll-Processing Fees	0	0	0	0	120	95	0	0	0	0	0	0	0	215
Supervisor Expenses	0	0	770	0	0	0	0	0	0	0	0	0	0	770
Payroll Taxes	0	0	0	0	83	83	0	0	0	0	0	0	0	165
Profserv-Dissemination Agent	0	0	0	0	0	0	83	83	83	83	83	83	1,000	0
Profserv-Engineering	0	0	0	0	0	0	208	208	208	208	208	208	2,500	0
Profserv-Legal Services	0	0	2,613	6,243	4,483	7,480	1,667	1,667	1,667	1,667	1,667	1,667	20,000	20,818
Profserv-Litigation Expenses	0	0	0	0	0	0	16,667	16,667	16,667	16,667	16,667	16,667	200,000	0
Legal Expenses-Bond Trustee	0	0	0	0	0	0	14,317	14,317	14,317	14,317	14,317	14,317	171,800	0
Profserv-Mgmt Consulting Serv	0	500	0	15,770	4,040	4,040	2,500	2,500	2,500	2,500	2,500	2,500	30,000	24,350
Profserv-Property Appraiser	0	50	0	0	0	0	4	4	4	4	4	4	50	50
Profserv-Special Assessment	0	0	0	1,400	700	700	625	625	625	625	625	625	7,500	2,800
Profserv-Assessment Methodology	0	0	0	0	9,979	0	0	0	0	0	0	0	0	9,979
Auditing Services	0	3,000	0	500	0	0	500	500	500	500	500	500	6,000	3,500
Telephone	0	0	0	0	0	0	33	33	33	33	33	33	400	0
Postage And Shipping	0	0	0	329	0	68	21	21	21	21	21	21	250	396
Insurance - General Liability	0	0	0	2,123	0	0	492	492	492	492	492	492	5,900	2,123
Printing & Copying	0	0	0	0	0	0	38	38	38	38	38	38	450	0
Legal Advertising	0	667	965	654	0	0	396	396	396	396	396	396	4,750	2,287
Miscellaneous Services	160	5,000	333	0	0	0	0	0	0	0	0	0	0	5,493
Assessment Collection Costs	0	1,243	827	435	253	57	0	0	0	0	0	0	0	2,816
Website	0	0	0	90	90	90	75	75	75	75	75	75	900	270
Annual District Filing Fee	0	175	0	0	0	0	15	15	15	15	15	15	175	175
<b>Total Administrative</b>	<b>560</b>	<b>13,235</b>	<b>6,308</b>	<b>27,544</b>	<b>20,748</b>	<b>13,613</b>	<b>38,391</b>	<b>38,391</b>	<b>38,391</b>	<b>38,391</b>	<b>38,391</b>	<b>38,391</b>	<b>460,675</b>	<b>82,007</b>
<b>Flood Control/Stormwater Mgmt</b>														
R&M-General	0	0	400	0	0	2,925	0	0	0	0	0	0	0	3,325
<b>Total Flood Control/Stormwater Mgmt</b>	<b>0</b>	<b>0</b>	<b>400</b>	<b>0</b>	<b>0</b>	<b>2,925</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,325</b>
<b>Operations &amp; Maintenance</b>														
R&M-Grounds	0	7,247	0	5,750	21,500	12,210	0	0	0	0	0	0	0	46,707
R&M-Roads	0	0	0	2,155	3,912	1,600	0	0	0	0	0	0	0	7,667

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Clearwater Cay Community Development District**  
**For the Fiscal Year Ending September 30, 2019**

Operating Fund - Trend Report

	<u>October</u> <u>Actual</u>	<u>November</u> <u>Actual</u>	<u>December</u> <u>Actual</u>	<u>January</u> <u>Actual</u>	<u>February</u> <u>Actual</u>	<u>March</u> <u>Actual</u>	<u>April</u> <u>Budget</u>	<u>May</u> <u>Budget</u>	<u>June</u> <u>Budget</u>	<u>July</u> <u>Budget</u>	<u>August</u> <u>Budget</u>	<u>September</u> <u>Budget</u>	<u>Annual</u> <u>Budget</u>	<u>Year to</u> <u>Date</u> <u>Actual</u>
Field Inspection Services	0	0	0	400	200	200	0	0	0	0	0	0	0	800
Maintenance - Grand Venezia	0	0	0	0	0	0	6,500	6,500	6,500	6,500	6,500	6,500	78,000	0
Common Area Maintenance	0	0	0	0	0	0	292	292	292	292	292	292	3,500	0
Hurricane Related Expenses	0	0	0	0	0	0	417	417	417	417	417	417	5,000	0
Miscellaneous Contingency	0	0	0	0	0	0	833	833	833	833	833	833	10,000	0
<b>Operations &amp; Maintenance</b>	<b>0</b>	<b>7,247</b>	<b>0</b>	<b>8,305</b>	<b>25,612</b>	<b>14,010</b>	<b>8,042</b>	<b>8,042</b>	<b>8,042</b>	<b>8,042</b>	<b>8,042</b>	<b>8,042</b>	<b>96,500</b>	<b>55,174</b>
<b>Other Sources/Uses</b>														
<b>Total Other Sources/Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Reserves</b>														
Contribution to / Use of Operating Reserves	0	0	0	0	0	0	667	667	667	667	667	667	8,000	0
Contribution to / Use of R&M Reserves	0	0	0	0	0	0	667	667	667	667	667	667	8,000	0
<b>Total Reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,334</b>	<b>1,334</b>	<b>1,334</b>	<b>1,334</b>	<b>1,334</b>	<b>1,334</b>	<b>16,000</b>	<b>0</b>
<b>Total Expenses</b>	<b>560</b>	<b>20,482</b>	<b>6,708</b>	<b>35,849</b>	<b>46,360</b>	<b>30,548</b>	<b>47,767</b>	<b>47,767</b>	<b>47,767</b>	<b>47,767</b>	<b>47,767</b>	<b>47,767</b>	<b>573,175</b>	<b>140,506</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>(560)</b>	<b>46,954</b>	<b>102,678</b>	<b>(19,376)</b>	<b>(33,691)</b>	<b>40,624</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>	<b>0</b>	<b>136,631</b>

<p style="text-align: center;"><b>CLEARWATER CAY</b></p> <p style="text-align: center;"><b>COMMUNITY DEVELOPMENT DISTRICT</b></p>
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Cash and Investment Report  
March 31, 2019

Account Name	Bank	Yield	Balance
<b>GENERAL FUND</b>			
Checking Account - Operating	Valley National Bank		449,875.47
Money Market Account	Valley National Bank		-
		<b>Subtotal</b>	<b>449,875.47</b>
<b>DEBT SERVICE FUND</b>			
Series 2006A - Construction Fund	US Bank	0.01%	15,072.18
Series 2006A - Reserve Fund	US Bank	0.01%	377,983.73
Series 2006A - Revenue Fund	US Bank	0.01%	1,480,865.51
Series 2006A - Working Capital Fund	US Bank	0.01%	56,556.06
		<b>Subtotal</b>	<b>1,930,477.48</b>
		<b>Total</b>	<b><u>2,380,352.95</u></b>

**CLEARWATER CAY**  
**COMMUNITY DEVELOPMENT DISTRICT**

Non-Ad Valorem Special Assessments  
(Pinellas County Tax Collector - Monthly Collection Distributions)  
*Fiscal Year Ending September 30, 2019*

**GROSS ASSESSMENTS LEVIED**

\$ 240,539 \$ 589,896  
28.9% 71.1%

Distribution	Gross Amount Received	Discounts/ (Penalties)	Collection Cost	Net Amount Received	ALLOCATION	
					General Fund	Debt Fund
October	-	-	-	-	-	-
November	2,288	(120)	(43)	2,125	661	1,627
	79,775	(3,191)	(1,532)	75,053	23,055	56,720
	142,055	(5,682)	(2,727)	133,645	41,054	101,001
December	69,707	(2,788)	(1,338)	65,580	20,145	49,561
	48,472	(1,939)	(931)	45,602	14,008	34,463
	30,934	(1,237)	(594)	29,102	8,940	21,994
January	77,890	(2,673)	(1,504)	73,713	22,510	55,380
February	44,913	(1,076)	(877)	42,960	12,980	31,933
March	10,035	(151)	(198)	9,687	2,900	7,135
April						
May						
June						
July						
August						
September						
<b>TOTAL</b>	<b>506,067.88</b>	<b>(18,857.67)</b>	<b>(9,744.10)</b>	<b>477,466.11</b>	<b>146,253.62</b>	<b>359,814.26</b>
<b>BALANCE REMAINING</b>					<b>\$ 94,285</b>	<b>\$ 230,082</b>

<b>TOTAL ASSESSMENTS</b>	<b>\$</b>	<b>830,435</b>	<b>PERCENT COLLECTED</b>	<b>60.94%</b>
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# **Clearwater Cay Community Development District Reconciliation - Valley Bank 0924 - Checking**

Run: 4/16/2019 @ 11:26 AM

Page: 1

Closing Balance from Previous Statement.....	2/28/2019	401,741.70
3 Deposits and Other Additions Totaling.....		78,002.75
12 Checks and Other Withdrawals Totaling.....		29,868.98
0 Adjustments Totaling.....		0.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....		0.00
Closing Balance for this Statement.....	3/29/2019	449,875.47
Difference.....		0.00

Cash Balance from General Ledger.....	3/29/2019	437,640.72
Open Activity from Bank Register.....		(12,234.75)
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		449,875.47

Date	Reference	Deposit Description	Amount
✓ 3/08/2019	DEP	Branch Deposit	68,017.13
✓ 3/22/2019	DEP	Direct Deposit - Tax Collector	9,686.62
✓ 3/27/2019	DEP	Public Records Request - Cost Reimbursement	299.00
<b>Total Deposits:</b>			<b>78,002.75</b>

Date	Check	To	Check Description	Amount
✓ 2/07/2019	0001241	VGlobalTech	Website Hosting & Maintenance	90.00
✓ 2/14/2019	0001242	Mark G Lawson	Invoice 2019-0125(39)	9,979.06
✓ 2/27/2019	0001244	Parking Lot Services	Asphalt Repair, Striping and Signage	3,912.00
✓ 3/06/2019	0001245	Molloy & James	General Legal Services	3,355.50
✓ 3/06/2019	0001246	Premier District Management	District Management, Accounting & Field Services	4,940.00
✓ 3/06/2019	0001247	VGlobalTech	Website Maintenance	90.00
✓ 3/07/2019	EFT	ADP	BOS Meeting Payroll	923.50
✓ 3/07/2019	EFT	ADP	BOS Meeting Payroll	159.00
✓ 3/12/2019	0001248	FedEx	Shipping Services	22.42
✓ 3/15/2019	EFT	ADP	Payroll Processing Fees	95.00
✓ 3/26/2019	0001249	Molloy & James	General Legal Services	4,702.50
✓ 3/26/2019	0001250	Parking Lot Services	Asphalt speed bumps and Striping	1,600.00
<b>Total Checks:</b>				<b>29,868.98</b>

**Clearwater Cay Community Development District****Check Register from 3/01/2019 to 3/31/2019****Valley Bank 0924 - Checking**

<u>Check</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
0001245	3/06/2019	[MOLLOY] Molloy & James ( General Legal Services)	3,355.50
0001246	3/06/2019	[PREMIER] Premier District Management ( District Management, Accounting & Field Services)	4,940.00
0001247	3/06/2019	[VGLOBAL] VGlobalTech ( Website Maintenance)	90.00
EFT	3/07/2019	[ADP] ADP ( BOS Meeting Payroll)	923.50
EFT	3/07/2019	[ADP] ADP ( BOS Meeting Payroll)	159.00
0001248	3/12/2019	[FEDEX] FedEx ( Shipping Services)	22.42
EFT	3/15/2019	[ADP] ADP ( Payroll Processing Fees)	95.00
0001249	3/26/2019	[MOLLOY] Molloy & James ( General Legal Services)	4,702.50
0001250	3/26/2019	[PARKING LOT] Parking Lot Services ( Asphalt speed bumps and Striping)	1,600.00
0001251	3/27/2019	[ALEXANDERS] Alexander's Property Maintenance ( Install 222 Cubic Yards Mulch Shrub Bed and Tree Ring)	12,210.00
0001252	3/27/2019	[FEDEX] FedEx ( Postage)	24.75
<b><u>Total Checks:</u></b>			<b><u>28,122.67</u></b>

# **Clearwater Cay Community Development District Reconciliation - US Bank 4001 - Construction**

Run: 4/16/2019 @ 11:26 AM

Page: 1

Closing Balance from Previous Statement.....	2/28/2019	15,048.70	
0 Deposits and Other Additions Totaling.....		0.00	
0 Checks and Other Withdrawls Totaling.....		0.00	
0 Adjustments Totaling.....		0.00	
0 Voids Totaling.....		0.00	
Service Charge.....		0.00	
Interest Earned.....	3/01/2019	23.48	
Closing Balance for this Statement.....	3/31/2019	15,072.18	
Difference.....		0.00	
<hr/>			
Cash Balance from General Ledger.....	3/31/2019	15,072.18	
Open Activity from Bank Register.....		0.00	
Adjustment for Service Charges and Interest.....		0.00	
General Ledger Reconciliation to Statement.....		15,072.18	
<hr/>			
Date	Reference	Adjustment Description	Amount
✓ 3/01/2019		Interest Earned	23.48
Total Adjustments:			23.48

# **Clearwater Cay Community Development District** **Reconciliation - US Bank 4009 - Reserve**

Run: 4/16/2019 @ 11:26 AM

Page: 1

Closing Balance from Previous Statement.....	2/28/2019	377,394.78
0 Deposits and Other Additions Totaling.....		0.00
0 Checks and Other Withdrawls Totaling.....		0.00
0 Adjustments Totaling.....		0.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....	3/01/2019	588.95
Closing Balance for this Statement.....	3/31/2019	377,983.73
Difference.....		0.00
Cash Balance from General Ledger.....	3/31/2019	377,983.73
Open Activity from Bank Register.....		0.00
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		377,983.73

Date	Reference	Adjustment Description	Amount
✓ 3/01/2019		Interest Earned	588.95
Total Adjustments:			588.95

# **Clearwater Cay Community Development District** **Reconciliation - US Bank 4000 - Revenue**

Run: 4/16/2019 @ 11:26 AM

Page: 1

Closing Balance from Previous Statement.....	2/28/2019	1,478,558.13	
0 Deposits and Other Additions Totaling.....		0.00	
0 Checks and Other Withdrawls Totaling.....		0.00	
0 Adjustments Totaling.....		0.00	
0 Voids Totaling.....		0.00	
Service Charge.....		0.00	
Interest Earned.....	3/01/2019	2,307.38	
Closing Balance for this Statement.....	3/31/2019	1,480,865.51	
Difference.....		0.00	
<hr/>			
Cash Balance from General Ledger.....	3/31/2019	1,426,046.28	
Open Activity from Bank Register.....		0.00	
Adjustment for Service Charges and Interest.....		0.00	
General Ledger Reconciliation to Statement.....		1,426,046.28	
<hr/>			
Date	Reference	Adjustment Description	Amount
3/01/2019		Interest Earned	2,307.38
Total Adjustments:			2,307.38

Run: 4/16/2019 @ 11:26 AM

# Clearwater Cay Community Development District Reconciliation - US Bank 4011 - Working Capital

Page: 1

Closing Balance from Previous Statement.....	2/28/2019	56,467.94	
0 Deposits and Other Additions Totaling.....		0.00	
0 Checks and Other Withdrawls Totaling.....		0.00	
0 Adjustments Totaling.....		0.00	
0 Voids Totaling.....		0.00	
Service Charge.....		0.00	
Interest Earned.....	3/01/2019	88.12	
Closing Balance for this Statement.....	3/31/2019	56,556.06	
Difference.....		0.00	
<hr/>			
Cash Balance from General Ledger.....	3/31/2019	56,556.06	
Open Activity from Bank Register.....		56,034.65	
Adjustment for Service Charges and Interest.....		0.00	
General Ledger Reconciliation to Statement.....		521.41	
<hr/>			
Date	Reference	Adjustment Description	Amount
✓ 3/01/2019		Interest Earned	88.12
Total Adjustments:			88.12