

**CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT**



DECEMBER 19, 2019
BOARD OF SUPERVISORS MEETING
AGENDA PACKET



PREMIER DISTRICT
MANAGEMENT

CLEARWATER CAY COMMUNITY DEVELOPMENT DISTRICT

PREMIER DISTRICT MANAGEMENT, LLC
3820 Colonial Blvd. Suite 101 ▪ Fort Myers ▪ FL 33966
Telephone: (239) 690-7100

Board of Supervisors
Clearwater Cay CDD

December 12, 2019

Dear Supervisors,

The regular meeting of the Clearwater Cay CDD Board of Supervisors will be held on December 19, 2019 at 5:30 PM at the Grand Venezia at Baywatch Clubhouse at 2704 Via Murano in Clearwater, FL 33764. The Agenda is included in Section Two and the points of interest are as follows:

- Included are the financials for the period ending November 30, 2019, and the Meeting Minutes for November 21, 2019
- The 2018 Audit and AFR have been completed and submitted to the State, and will be provided under separate cover electronically as well as handed out at the meeting
- There will be discussion on debt assessment validation
- The Attorney will provide an update on the CDD bankruptcy case, and a review for legal representation regarding filing malpractice charges against Gray Robinson
- Updates on the various landscaping and roads maintenance and upgrades
- There will be an update on the stormwater improvements

Board members will be receiving Agenda Packets electronically. Additionally, the District Manager will bring copies to distribute to Board members at the meeting. Any supporting documents not enclosed will be brought to the meeting. The **next meeting is scheduled for January 23, 2020**. If there are any questions or requests prior to the meeting, feel free to contact me.

Respectfully,



Calvin Teague
District Manager

Clearwater Cay CDD Meeting Agenda

December 19, 2019 at 5:30 PM

1. Call to Order and Roll Call
2. Approval of the Agenda
3. Audience Comments on Agenda Items
4. Approval of Meeting Minutes
 - A. Regular Meeting Minutes from November 21, 2019
5. Old Business
 - A. Mangrove Trimming Issues
 - B. Stormwater Improvements Update
 - C. Roads Updates
 - i. Disabled Parking
 - ii. Asphalt Repairs
 - D. Landscape Efforts and Updates
 - i. Mulch Installation
 - ii. Palm Tree Pruning
 - iii. Community Sod Replacement
 - iv. Building 3 Circle Enhancements
 - v. Gazebo Area Landscape
6. New Business
 - A. Security Concerns
 - B. Annual Attorney Fee Review
7. District Manager
 - A. Financial Statements for Period Ending November 30, 2019
 - B. FY2018 Audit Submittal
8. Attorney
 - A. Bankruptcy Update
 - B. Debt Assessment Validation
 - C. Review of Suggested Legal Representation Regarding Filing Malpractice Charges Against Gray Robinson
9. Supervisor Requests and/or Comments
10. Audience Comments
11. Adjournment

Next Regular Meeting: January 23, 2020 at 5:30 PM

**DRAFT
MINUTES OF MEETING**

The following is a summary of the discussions and actions taken at the Clearwater Cay Community Development District (CDD) Board of Supervisors meeting.

**CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Board of Supervisors of the Clearwater Cay Community Development District was held on Thursday November 21, 2019 at 5:30 p.m. at the Grand Venezia Baywatch Clubhouse on 2704 Via Murano in Clearwater, Florida 33764.

Present and constituting a quorum were:

Michael Herd	Chairman
Pat O'Malley	Vice Chair
Alan Glidden	Assistant Secretary
Jeff Wilson	Assistant Secretary
Don Dwyer	Assistant Secretary

Also present were:

Cal Teague	District Manager
Dan Molloy	District Attorney
Residents	

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order and the District Manager called the roll. All were present for today's meeting. Also present was District Attorney Dan Molloy.

SECOND ORDER OF BUSINESS

Approval of the Agenda

The Agenda was presented and approved.

On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with all in favor, the Agenda was approved as presented.
--

THIRD ORDER OF BUSINESS

Audience Comments on Agenda Items

There being none, the next Order of Business followed.

FOURTH ORDER OF BUSINESS**Approval of Meeting Minutes****A. Regular Meeting Minutes from October 24, 2019**

The Meeting Minutes were presented and accepted.

On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with all in favor, the Meeting Minutes from October 24, 2019 were approved as presented.

FIFTH ORDER OF BUSINESS**Old Business****A. Mangrove Trimming Issues**

Supervisor Dwyer stated that the CDD has not yet received a violation notice from the County for the Mangrove Trimming. Therefore, Supervisor Dwyer requested that the other half of the payment for RedTree Landscape Systems be released.

On MOTION by Supervisor Dwyer, seconded by Supervisor Glidden, with Chairman Herd and Vice Chairman O'Malley opposed, the Board voted to release the second half of the payment for this project.

B. Proposals for Stormwater Management System Compliance

A proposal was received by the District Engineer from Coast to Coast Grading, Inc. for \$15,195.

On MOTION by Supervisor Dwyer, seconded by Vice Chairman O'Malley, with all in favor, the Board approved the proposal for \$15,195 contingent on the District Engineer signing off on the project.

C. Landscape Contract Update

The District Manager informed the Board that the new landscaping contract begins the first week of December. This information led the Board to discuss the final payment for Alexander's Property Maintenance and authorize the payment to be released after the contract expires.

On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with Vice Chairman O'Malley opposed, the Board authorized the final payment for Alexander's Property Maintenance.

SIXTH ORDER OF BUSINESS**New Business****A. New Disabled Persons Parking Space**

A proposal was submitted by Parking Lot Services for \$3,957 to create another disabled parking space.

On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with all in favor except Vice Chairman O'Malley, the Board approved the estimate for \$3,957.

B. Mulch Installation and Palm Tree Pruning Proposals

An estimate was submitted by RedTree Landscape Systems for Palm Tree pruning at \$75 per Palm Tree. The Board discussed that they are currently paying \$25 per tree. Therefore, it was decided that Supervisor Dwyer will negotiate with the contractor and if RedTree Landscape Systems won't lower their price to a maximum of \$25 per tree then the project will be bid out to other contractors.

On MOTION by Supervisor Dwyer, seconded by Chairman Herd, with all in favor, the Board gave Supervisor Dwyer authority to negotiate the price up to \$25 per Palm Tree.

An estimate was submitted by RedTree Landscape Systems for mulch installation totaling \$10,800.

On MOTION by Supervisor Dwyer, seconded by Supervisor Glidden, with all in favor, the Board approved the estimate for mulch installation for \$10,800 contingent it is a minimum of 3 inches in depth.

An estimate was submitted by RedTree Landscape Systems for sod installation totaling \$8,325. Due to irrigation issues most of the sod needs to be replaced.

On MOTION by Supervisor Dwyer, seconded by Supervisor Glidden, with all in favor, the Board approved the estimate for sod installation for \$8,325 contingent that is be installed after the irrigation issues are fixed and that it includes a 120-day warranty.

An estimate was submitted by RedTree Landscape Systems for Building 3 circle landscape installation for \$950.

On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with all in favor, the Board approved the estimate for building 3 circle landscape installation for \$950.

An estimate was submitted by RedTree Landscape Systems for landscaping at the gazebo in front of building 12 for \$1,100. It was discussed that on one side of the gazebo there is overgrown shrubbery and on the other side there is dead shrubbery. Therefore, you cannot see the waterfront. This proposal is to remove the shrubbery and add in new shrubbery that will not get overgrown.

On MOTION by Supervisor Dwyer, seconded by Chairman Herd, with all in favor, the Board approved the estimate for the removal and replacement of the shrubbery in front of the gazebo for \$1,100.

SEVENTH ORDER OF BUSINESS

District Manager

A. Financial Statements for Period Ending October 31, 2019

The financial statements were presented and accepted.

On MOTION by Supervisor Wilson, seconded by Supervisor Dwyer, with all in favor, the financial statements for October were accepted as presented.

B. FY 2018 Audit Discussion

The District Manager explained that this audit has been extremely difficult to complete given everything going on with the District. The District Manager stated that the Auditor previously requested an extra \$2,000 to complete the audit and is now requesting another \$10,000.

On MOTION by Supervisor Glidden, seconded by Supervisor Wilson, with all in favor except Vice Chairman O'Malley, the Board authorized an additional \$10,000 to Grau and Associates to complete the audit.

C. Trustee Issues

The District Manager informed the Board that the Trustee is not paying the District's debt however the Trustee has paid his attorneys \$81,000 so far this year and himself \$48,700.

After discussion of the Trustee issues, the District Manager discussed the extensive amount of work that has gone into the audit by his staff and made a request for an additional \$3,000.

On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with all in favor, the Board approved an additional \$3,000 to be paid to Premier District Management.

EIGHTH ORDER OF BUSINESS

Attorney

A. Bankruptcy Filing Update

District Attorney Dan Molloy stated that he filed a motion with the county to validate and approve the District's debt assessment levy. He also updated the Board that the bankruptcy case was withdrawn.

B. Review of Suggested Legal Representation Regarding Filing Malpractice Charges Against Gray Robinson

District Attorney Dan Molloy stated that he now believes the Board might have a good case against the District's former legal representation.

NINTH ORDER OF BUSINESS

Supervisor's Requests and/or Comments

Supervisor Wilson discussed the lack of security at the front gate posing a safety hazard for residents. He stated that the CDD has no jurisdiction however he is quite concerned. He stated that a young woman in building one has had two stalkers come through the gate now and three cars have been stolen, due to the lack of security.

On MOTION by Vice Chairman O'Malley, seconded by Supervisor Wilson, with all in favor, the Board authorized Supervisor Dwyer to speak with the neighboring community (the Grand Bellagio Condominiums) on behalf of gate security concerns.

Vice Chairman O'Malley asked that the Board consider more security cameras around all twelve buildings.

Chairman Herd discussed a proposal from Decorating Elves to add lights to the four trees around the fountain. It was brought to Chairman Herd's attention that this area belongs to the Grand Bellagio Condominiums and therefore the Board cannot pay for or help pay for this project.

TENTH ORDER OF BUSINESS

Audience Comments

Mike McManus commented that he was very pleased with how well the Board of Supervisors are working together and the work they are doing for the community.

November 21, 2019

Clearwater Cay CDD

ELEVENTH ORDER OF BUSINESS**Adjournment**

There being no further Orders of Business and,

<p>On MOTION by Supervisor Dwyer, seconded by Supervisor Wilson, with all in favor, the meeting was adjourned at 6:27 p.m.</p>
--

Next Regular Meeting: December 19, 2019 at 5:30 PM

Secretary/Assistant Secretary

Chair/Vice Chair

**CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT**

Financial Report

November 30, 2019

unaudited

Prepared by:
Premier District Management

Balance Sheet
Clearwater Cay Community Development District
November 30, 2019

11

ASSETS

	<u>GENERAL FUND</u>	<u>SERIES 2006A DEBT SERVICE FUND</u>	<u>SERIES 2006A CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
Checking Account	80,541.77	0.00	0.00	80,541.77
Cash	0.00	0.00	94.66	94.66
Due To/From	5,121.03	0.00	0.00	5,121.03
Due To/From 001/202/203	0.00	(5,121.03)	0.00	(5,121.03)
Money Market Account	10,202.83	0.00	0.00	10,202.83
Interest/Dividend Receivables	0.00	2,431.40	0.00	2,431.40
Investments-Reserve Fund	0.00	383,017.19	0.00	383,017.19
Investments-Revenue Fund	0.00	1,858,518.74	0.00	1,858,518.74
Investments-Construction Fund	0.00	0.00	15,272.89	15,272.89
Investments-Working Capital Fund	0.00	0.00	57,309.19	57,309.19
Prepaid Items	7,644.35	0.00	0.00	7,644.35
TOTAL ASSETS	103,509.98	2,238,846.30	72,676.74	2,415,033.02

LIABILITIES AND FUND BALANCES

LIABILITIES

Accrued Accounts Payable	52,807.14	0.00	0.00	52,807.14
Due to Bond Holders	0.00	1,439,500.00	0.00	1,439,500.00
TOTAL LIABILITIES	52,807.14	1,439,500.00	0.00	1,492,307.14

FUND BALANCES

Nonspendable				
Prepaid Items	7,644.35	0.00	0.00	7,644.35
Restricted				
Debt Service	0.00	799,346.30	0.00	799,346.30
Restricted				
Capital Projects	0.00	0.00	72,676.74	72,676.74
Assigned				
Unassigned				
Unassigned	43,058.49	0.00	0.00	43,058.49
TOTAL FUND BALANCES	50,702.84	799,346.30	72,676.74	922,725.88
TOTAL LIABILITIES AND FUND BALANCES	103,509.98	2,238,846.30	72,676.74	2,415,033.02

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending November 30, 2019

Operating Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>NOV 30, 2019 ACTUAL</u>
<u>Revenues</u>						
Interest - Investments	500	83	117	33	(23)	39
Special Assmnts- Tax Collector	226,107	64,000	32,113	(31,887)	(14)	32,113
Special Assmnts-Off Roll	272,068	0	0	0	0	0
Special Assmnts- Discounts	0	0	(1,290)	(1,290)	0	(1,290)
Other Miscellaneous Revenues	0	0	5,487	5,487	0	5,232
Total Revenues	498,675	64,083	36,427	(27,657)	(7)	36,094
<u>Expenses</u>						
<u>Administration</u>						
P/R-Board Of Supervisors	12,000	2,000	2,000	0	17	1,000
Payroll-Processing Fees	600	100	210	(110)	35	105
Supervisor Expenses	500	83	0	83	0	0
Payroll Taxes	840	140	165	(25)	20	83
Profserv-Dissemination Agent	1,000	167	0	167	0	0
Profserv-Engineering	5,000	833	0	833	0	0
Profserv-Legal Services	35,000	5,833	29,453	(23,619)	84	16,940
Profserv-Litigation Expenses	65,000	10,833	12,805	(1,971)	20	7,398
Legal Expenses-Bond Trustee	50,000	8,333	0	8,333	0	0
Profserv-Mgmt Consulting Serv	49,934	8,322	8,201	121	16	4,161
Profserv-Property Appraiser	50	8	50	(42)	100	50
Profserv-Special Assessment	8,652	1,442	1,421	21	16	721
Auditing Services	6,000	1,000	0	1,000	0	0
Telephone	400	67	0	67	0	0
Postage And Shipping	250	42	26	15	11	0
Insurance - General Liability	5,900	983	934	49	16	467
Printing & Copying	450	75	0	75	0	0
Legal Advertising	4,750	792	255	537	5	0
Assessment Collection Costs	0	0	616	(616)	0	616
Website	1,200	200	180	20	15	180
Annual District Filing Fee	175	29	175	(146)	100	175
Total Administration	247,701	41,282	56,491	(15,208)	23	31,896
<u>Flood Control/Stormwater Mgmt</u>						
R&M-General	15,000	2,500	0	2,500	0	0
Total Flood Control/Stormwater Mgmt	15,000	2,500	0	2,500	0	0
<u>Operations & Maintenance</u>						
R&M-Grounds	45,000	7,500	23,881	(16,381)	53	23,881
R&M-Roads	15,000	2,500	0	2,500	0	0
Field Inspection Services	1,300	217	406	(189)	31	206
Maintenance - Grand Venezia	0	0	10,280	(10,280)	0	0
Common Area Maintenance	15,000	2,500	21	2,479	0	21
Hurricane Related Expenses	100	17	0	17	0	0

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending November 30, 2019

Operating Fund

	<u>ANNUAL</u> <u>BUDGET</u>	<u>YEAR TO DATE</u> <u>BUDGET</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL</u> <u>% OF BUDGET</u>	<u>NOV 30, 2019</u> <u>ACTUAL</u>
Miscellaneous Contingency	30,000	5,000	0	5,000	0	0
Operations & Maintenance	106,400	17,734	34,588	(16,854)	33	24,108
<u>Capital Expenditures & Projects</u>						
Capital Expenditures & Projects	0	0	0	0	0	0
<u>Other Sources/Uses</u>						
Total Other Sources/Uses	0	0	0	0	0	0
<u>Reserves</u>						
Reserves	0	0	0	0	0	0
Total Expenses	369,101	61,516	91,079	(29,562)	25	56,004
Excess Revenue Over (Under) Expenditures	129,574	2,567	(54,652)	1,905	42	(19,910)

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending November 30, 2019

Series 2006A - Debt Service Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>NOV 30,2019 ACTUAL</u>
Revenues						
Interest - Investments	0	0	6,907	6,907	0	3,415
Special Assmnts- Tax Collector	589,896	160,000	39,697	(120,303)	(7)	39,697
Special Assmnts- Discounts	0	0	(1,595)	(1,595)	0	(1,595)
Total Revenues	589,896	160,000	45,009	(114,991)	(8)	41,517
Expenses						
Administration						
Profserv-Arbitrage Rebate	0	0	0	0	0	0
Profserv-Dissemination Agent	0	0	0	0	0	0
Profserv-Legal Services	0	0	0	0	0	0
Profserv-Litigation Expenses	0	0	0	0	0	0
Profserv-Property Appraiser	0	0	0	0	0	0
Legal Fees	0	0	0	0	0	0
Profserv-Trustee Fees	0	0	0	0	0	0
Bank Charge	0	0	129,794	(129,794)	0	0
Assessment Collection Costs	0	0	762	(762)	0	762
Administration	0	0	130,556	(130,556)	0	762
Debt Service						
Principal Debt Retirement	0	0	0	0	0	0
Principal Prepayments	0	0	0	0	0	0
Interest Expense	589,896	98,316	0	98,316	0	0
Total Debt Service	589,896	98,316	0	98,316	0	0
Other Sources/Uses						
Operating Transfers-Out	0	0	0	0	0	0
Proceeds from SPE Land Sales	0	0	0	0	0	0
Gain from Cancellation of Debt	0	0	0	0	0	0
Total Other Sources/Uses	0	0	0	0	0	0
Total Expenses	589,896	98,316	130,556	(32,240)	22	762
Excess Revenue Over (Under) Expenditures	0	61,684	(85,547)	(82,751)	0	40,755

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Period Ending November 30, 2019

Series 2006A - Capital Projects Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>YTD ACTUAL % OF BUDGET</u>	<u>NOV 30, 2019 ACTUAL</u>
<u>Revenues</u>						
Interest - Investments	0	0	217	217	0	110
Total Revenues	0	0	217	217	0	110
<u>Expenses</u>						
<u>Administration</u>						
Bank Charge	0	0	0	0	0	0
Total Administration	0	0	0	0	0	0
<u>Capital Expenditures & Projects</u>						
Capital Outlay	0	0	0	0	0	0
Capital Expenditures & Projects	0	0	0	0	0	0
<u>Other Sources/Uses</u>						
Operating Transfers-Out	0	0	0	0	0	0
Total Other Sources/Uses	0	0	0	0	0	0
Total Expenses	0	0	0	0	0	0
Excess Revenue Over (Under) Expenditures	0	0	217	217	0	110

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Fiscal Year Ending September 30, 2020

Operating Fund - Trend Report

	<u>October</u> <u>Actual</u>	<u>November</u> <u>Actual</u>	<u>December</u> <u>Budget</u>	<u>January</u> <u>Budget</u>	<u>February</u> <u>Budget</u>	<u>March</u> <u>Budget</u>	<u>April</u> <u>Budget</u>	<u>May</u> <u>Budget</u>	<u>June</u> <u>Budget</u>	<u>July</u> <u>Budget</u>	<u>August</u> <u>Budget</u>	<u>September</u> <u>Budget</u>	<u>Annual</u> <u>Budget</u>	<u>Year to</u> <u>Date</u> <u>Actual</u>
Revenues														
Interest - Investments	78	39	42	42	42	42	42	42	42	42	42	42	500	117
Special Assmnts- Tax Collector	0	32,113	43,000	22,000	12,000	2,500	70,000	1,800	10,807	0	0	0	226,107	32,113
Special Assmnts-Off Roll	0	0	68,017	0	0	68,017	0	0	68,017	0	0	68,017	272,068	0
Special Assmnts- Discounts	0	(1,290)	0	0	0	0	0	0	0	0	0	0	0	(1,290)
Other Miscellaneous Revenues	255	5,232	0	0	0	0	0	0	0	0	0	0	0	5,487
Total Revenues	333	36,094	111,059	22,042	12,042	70,559	70,042	1,842	78,866	42	42	68,059	498,675	36,427
Expenses														
Administrative														
P/R-Board Of Supervisors	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	2,000
Payroll-Processing Fees	105	105	50	50	50	50	50	50	50	50	50	50	600	210
Supervisor Expenses	0	0	42	42	42	42	42	42	42	42	42	42	500	0
Payroll Taxes	83	83	70	70	70	70	70	70	70	70	70	70	840	165
Profserv-Dissemination Agent	0	0	83	83	83	83	83	83	83	83	83	83	1,000	0
Profserv-Engineering	0	0	417	417	417	417	417	417	417	417	417	417	5,000	0
Profserv-Legal Services	12,513	16,940	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	35,000	29,453
Profserv-Litigation Expenses	5,407	7,398	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	65,000	12,805
Legal Expenses-Bond Trustee	0	0	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000	0
Profserv-Mgmt Consulting Serv	4,040	4,161	4,161	4,161	4,161	4,161	4,161	4,161	4,161	4,161	4,161	4,161	49,934	8,201
Profserv-Property Appraiser	0	50	4	4	4	4	4	4	4	4	4	4	50	50
Profserv-Special Assessment	700	721	721	721	721	721	721	721	721	721	721	721	8,652	1,421
Auditing Services	0	0	500	500	500	500	500	500	500	500	500	500	6,000	0
Telephone	0	0	33	33	33	33	33	33	33	33	33	33	400	0
Postage And Shipping	26	0	21	21	21	21	21	21	21	21	21	21	250	26
Insurance - General Liability	467	467	492	492	492	492	492	492	492	492	492	492	5,900	934
Printing & Copying	0	0	38	38	38	38	38	38	38	38	38	38	450	0
Legal Advertising	255	0	396	396	396	396	396	396	396	396	396	396	4,750	255
Assessment Collection Costs	0	616	0	0	0	0	0	0	0	0	0	0	0	616
Website	0	180	100	100	100	100	100	100	100	100	100	100	1,200	180
Annual District Filing Fee	0	175	15	15	15	15	15	15	15	15	15	15	175	175
Total Administrative	24,596	31,896	20,644	20,644	20,644	20,644	20,644	20,644	20,644	20,644	20,644	20,644	247,701	56,491
Flood Control/Stormwater Mgmt														
R&M-General	0	0	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000	0
Total Flood Control/Stormwater Mgmt	0	0	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000	0
Operations & Maintenance														
R&M-Grounds	0	23,881	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000	23,881
R&M-Roads	0	0	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000	0
Field Inspection Services	200	206	108	108	108	108	108	108	108	108	108	108	1,300	406
Maintenance - Grand Venezia	10,280	0	0	0	0	0	0	0	0	0	0	0	0	10,280
Common Area Maintenance	0	21	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000	21

Statement of Revenues, Expenditures and Changes in Fund Balance
Clearwater Cay Community Development District
For the Fiscal Year Ending September 30, 2020

Operating Fund - Trend Report

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Annual</u>	<u>Year to</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Date</u>
Hurricane Related Expenses	0	0	8	8	8	8	8	8	8	8	8	8	100	0
Miscellaneous Contingency	0	0	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	0
Operations & Maintenance	10,480	24,108	8,866	8,866	8,866	8,866	8,866	8,866	8,866	8,866	8,866	8,866	106,400	34,588
<u>Capital Expenditures</u>														
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Other Sources/Uses</u>														
Total Other Sources/Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Reserves</u>														
Total Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	35,076	56,004	30,760	30,760	30,760	30,760	30,760	30,760	30,760	30,760	30,760	30,760	369,101	91,079
Excess Revenue Over (Under)	(34,743)	(19,910)	80,299	(8,718)	(18,718)	39,799	39,282	(28,918)	48,106	(30,718)	(30,718)	37,299	129,574	(54,652)
Expenditures														

CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT

Non-Ad Valorem Special Assessments
(Pinellas County Tax Collector - Monthly Collection Distributions)
Fiscal Year Ending September 30, 2020

GROSS ASSESSMENTS LEVIED

\$ 240,539 \$ 297,291
44.72% 55.28%

Distribution	Gross Amount Received	Discounts/ (Penalties)	Collection Cost	Net Amount Received	ALLOCATION (gross amt)	
					General Fund	Debt Fund
October	-	-	-	-	-	-
November	4,312	(186)	(83)	4,043	1,928	2,384
	67,498	(2,700)	(1,296)	63,503	30,185	37,313
December	-	-	-	-	-	-
January	-	-	-	-	-	-
February	-	-	-	-	-	-
March	-	-	-	-	-	-
April	-	-	-	-	-	-
May	-	-	-	-	-	-
June	-	-	-	-	-	-
July	-	-	-	-	-	-
August	-	-	-	-	-	-
September	-	-	-	-	-	-
TOTAL	71,810.12	(2,885.68)	(1,378.48)	67,545.96	32,113.49	39,696.63
BALANCE REMAINING					\$ 208,425	\$ 257,595

TOTAL ASSESSMENTS	\$	537,830	PERCENT COLLECTED	13.35%
--------------------------	-----------	----------------	--------------------------	---------------

<p style="text-align: center;">CLEARWATER CAY</p> <p style="text-align: center;">COMMUNITY DEVELOPMENT DISTRICT</p>

Cash and Investment Report

November 30, 2019

Account Name		Bank	Yield	Balance
GENERAL FUND				
Checking Account - Operating		Valley Bank	0.00%	108,292.77
Money Market Account		Valley Bank	1.84%	<u>10,202.83</u>
			Subtotal	118,495.60
DEBT SERVICE FUND				
Series 2006A - Construction Fund	4001	US Bank	1.78%	15,272.89
Series 2006A - Reserve Fund	4009	US Bank	1.78%	383,017.19
Series 2006A - Revenue Fund	4000	US Bank	1.78%	1,858,518.74
Series 2006A - Working Capital Fund	4011	US Bank	1.78%	<u>57,309.19</u>
			Subtotal	2,314,118.01
			Total	<u><u>2,432,613.61</u></u>

CLEARWATER CAY
COMMUNITY DEVELOPMENT DISTRICT

Non-Ad Valorem Special Assessments
(Pinellas County Tax Collector - Monthly Collection Distributions)
Fiscal Year Ending September 30, 2020

GROSS ASSESSMENTS LEVIED

\$ 240,539 \$ 297,291
44.72% 55.28%

Distribution	Gross Amount Received	Discounts/ (Penalties)	Collection Cost	Net Amount Received	ALLOCATION (gross amt)	
					General Fund	Debt Fund
October	-	-	-	-	-	-
November	4,312	(186)	(83)	4,043	1,928	2,384
	67,498	(2,700)	(1,296)	63,503	30,185	37,313
December	-	-	-	-	-	-
January	-	-	-	-	-	-
February	-	-	-	-	-	-
March	-	-	-	-	-	-
April	-	-	-	-	-	-
May	-	-	-	-	-	-
June	-	-	-	-	-	-
July	-	-	-	-	-	-
August	-	-	-	-	-	-
September	-	-	-	-	-	-
TOTAL	71,810.12	(2,885.68)	(1,378.48)	67,545.96	32,113.49	39,696.63
BALANCE REMAINING					\$ 208,425	\$ 257,595

TOTAL ASSESSMENTS	\$	537,830	PERCENT COLLECTED	13.35%
--------------------------	-----------	----------------	--------------------------	---------------

Clearwater Cay Community Development District **Reconciliation - Valley Bank 0924 - Checking**

Run: 12/06/2019 @ 1:49 PM

Page: 1

Closing Balance from Previous Statement.....	10/31/2019	22,683.56
3 Deposits and Other Additions Totaling.....		72,778.24
8 Checks and Other Withdrawals Totaling.....		27,169.03
1 Adjustments Totaling.....		40,000.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....		0.00
Closing Balance for this Statement.....	11/29/2019	108,292.77
Difference.....		0.00
Cash Balance from General Ledger.....	11/29/2019	80,541.77
Open Activity from Bank Register.....		(27,751.00)
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		108,292.77

Date	Reference	Deposit Description	Amount
✓ 11/08/2019	DEP	FY 2020 Assessment Distribution 01	4,043.42
✓ 11/22/2019	DEP	FY 2020 Assessment Distribution 02	63,502.54
✓ 11/26/2019	DEP	Branch Deposit	5,232.28
Total Deposits:			72,778.24

Date	Check	To	Check Description	Amount
✓ 11/08/2019	EFT	ADP	Payroll Processing Fees	95.00
✓ 11/15/2019	0001319	Molloy & James	General Legal Services	10,890.00
✓ 11/15/2019	0001320	Patrick O'Malley	Reimbursement for Expenses	20.83
✓ 11/15/2019	0001321	RedTree Landscape Systems	Initial Mangrove Trimming - First Half	9,250.00
✓ 11/15/2019	0001323	VGlobalTech	Invoices 1379, 1396	180.00
✓ 11/15/2019	0001324	Wiand Guerra King P.A.	Legal Services	552.50
✓ 11/20/2019	0001325	Premier District Management	District Management & Field Services - NOV 2019	5,088.20
✓ 11/26/2019	EFT	ADP	BOS Meeting Payroll, Taxes and Fees for NOV 2019	1,092.50
Total Checks:				27,169.03

Date	Reference	Adjustment Description	Amount
✓ 11/15/2019	ADJ	Transfer from MM 4093 to OP 0924	40,000.00
Total Adjustments:			40,000.00

Run: 12/06/2019 at 12:28 PM

Clearwater Cay Community Development District

Page: 1

Check Register from 11/01/2019 to 11/30/2019**Valley Bank 0924 - Checking**

<u>Check</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
EFT	11/08/2019	[ADP] ADP (Payroll Processing Fees)	95.00
0001318	11/15/2019	[ALEXANDERS] Alexander's Property Maintenance (Lawn & Grounds Maintenance, Monthly Irrigation Service, Pest Control, Fertilization and Ground Control)	5,380.65
0001319	11/15/2019	[MOLLOY] Molloy & James (General Legal Services)	10,890.00
0001320	11/15/2019	[PATRICK OMALLEY] Patrick O'Malley (Reimbursement for Expenses)	20.83
0001321	11/15/2019	[RedTree] RedTree Landscape Systems (Initial Mangrove Trimming - First Half)	9,250.00
0001322	11/15/2019	[SORIANO] Soriano Law, P.A. (Legal Services)	6,845.35
0001323	11/15/2019	[VGLOBAL] VGlobalTech (Invoices 1379, 1396)	180.00
0001324	11/15/2019	[WIAND] Wiand Guerra King P.A. (Legal Services)	552.50
0001325	11/20/2019	[PREMIER] Premier District Management (District Management & Field Services - NOV 2019)	5,088.20
EFT	11/26/2019	[ADP] ADP (BOS Meeting Payroll, Taxes and Fees for NOV 2019)	1,092.50
0001326	11/27/2019	[FLORIDA DEO] Florida Department of Economic Opportunity (Special District Annual Fee - FY 19/20)	175.00
0001327	11/27/2019	[MOLLOY] Molloy & James (General Legal Services)	6,050.00
0001328	11/27/2019	[PINELLAS COUNTY PROPERTY] Pinellas County Property Appraiser (Non Ad Valorem Special Assessment)	50.00
0001329	11/27/2019	[RedTree] RedTree Landscape Systems (Mangrove Trimming - Second Half)	9,250.00
Total Checks:			54,920.03

Run: 12/06/2019 @ 1:49 PM

Clearwater Cay Community Development District Reconciliation - Valley Bank 4093 - Money Market

Page: 1

Closing Balance from Previous Statement.....	10/31/2019	50,163.85
0 Deposits and Other Additions Totaling.....		0.00
0 Checks and Other Withdrawals Totaling.....		0.00
1 Adjustments Totaling.....		-40,000.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....	11/29/2019	38.98
Closing Balance for this Statement.....	11/29/2019	10,202.83
Difference.....		0.00
Cash Balance from General Ledger.....	11/29/2019	10,202.83
Open Activity from Bank Register.....		0.00
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		10,202.83

Date	Reference	Adjustment Description	Amount
✓ 11/15/2019	ADJ		-40,000.00
✓ 11/29/2019		Interest Earned	38.98
Total Adjustments:			<u>-39,961.02</u>

Run: 12/06/2019 @ 2:00 PM

Clearwater Cay Community Development District **Reconciliation - US Bank 4000 - Revenue**

Page: 1

Closing Balance from Previous Statement.....	10/31/2019	1,855,681.65
0 Deposits and Other Additions Totaling.....		0.00
0 Checks and Other Withdrawals Totaling.....		0.00
0 Adjustments Totaling.....		0.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....	11/01/2019	2,837.09
Closing Balance for this Statement.....	11/30/2019	1,858,518.74
Difference.....		0.00
Cash Balance from General Ledger.....	11/30/2019	1,858,518.74
Open Activity from Bank Register.....		0.00
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		1,858,518.74

Date	Reference	Adjustment Description	Amount
✓ 11/01/2019		Interest Earned	2,837.09
Total Adjustments:			2,837.09

Clearwater Cay Community Development District **Reconciliation - US Bank 4001 - Construction**

Run: 12/06/2019 @ 2:00 PM

Page: 1

Closing Balance from Previous Statement.....	10/31/2019	15,249.83
0 Deposits and Other Additions Totaling.....		0.00
0 Checks and Other Withdrawals Totaling.....		0.00
0 Adjustments Totaling.....		0.00
0 Voids Totaling.....		0.00
Service Charge.....		0.00
Interest Earned.....	11/01/2019	23.06
Closing Balance for this Statement.....	11/30/2019	15,272.89
Difference.....		0.00
Cash Balance from General Ledger.....	11/30/2019	15,272.89
Open Activity from Bank Register.....		0.00
Adjustment for Service Charges and Interest.....		0.00
General Ledger Reconciliation to Statement.....		15,272.89

Date	Reference	Adjustment Description	Amount
✓ 11/01/2019		Interest Earned	23.06
Total Adjustments:			<u>23.06</u>