

# **CLEARWATER CAY**

*Community Development District*

## **Annual Operating and Debt Service Budget**

**Fiscal Year 2020**

Adopted - August 22, 2019

**Clearwater Cay Community Development District**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Fiscal Year 2020 Operating Budget**

<i>Operating Fund</i>	<u>Actual</u> <u>FY 2017</u>	<u>Budget</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2018</u>	<u>Budget</u> <u>FY 2019</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2019</u>	<u>Budget</u> <u>FY 2020</u>
<u>Revenues</u>								
001.361001.0000 Interest - Investments	407	-	3	-	-	500	500	500
001.363010.0000 Special Assmnts- Tax Collector	144,465	157,021	157,021	148,107	143,354	82,753	226,107	226,107
001.363015.0000 Special Assmnts-Other	78,000	78,000	80,150	78,000	-	-	-	-
001.363020.0000 Special Assmnts-Off Roll	272,069	272,069	272,069	272,068	68,017	204,051	272,068	272,068
001.363090.0000 Special Assmnts- Discounts	-	-	-	-	(5,406)	5,406	-	-
001.369900.0000 Other Miscellaneous Revenues	-	-	5,265	-	-	-	-	-
001.381000.0000 Interfund Transfer - In	48,099	100,000	100,000	75,000	-	-	-	-
<b>Total Revenues</b>	<b>543,040</b>	<b>607,090</b>	<b>614,508</b>	<b>573,175</b>	<b>205,965</b>	<b>292,710</b>	<b>498,675</b>	<b>498,675</b>
<u>Expenses</u>								
<u>Administrative</u>								
001.511001.0000 P/R-Board Of Supervisors	7,250	5,650	5,250	9,000	4,800	7,000	11,800	12,000
001.512001.0000 Payroll-Processing Fees	-	-	-	-	120	350	470	600
001.512004.0000 Supervisor Expenses	-	-	837	-	770	100	870	500
001.521001.0000 Payroll Taxes	-	-	-	-	83	490	573	840
001.531012.0000 Profserv-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000	1,000
001.531013.0000 Profserv-Engineering	1,475	-	-	2,500	-	1,500	1,500	5,000
001.531023.0000 Profserv-Legal Services	382,408	12,819	12,819	20,000	13,338	15,000	28,338	35,000
001.531025.0000 Profserv-Litigation Expenses	-	482,748	482,748	200,000	-	50,000	50,000	65,000
001.531026.0000 Legal Expenses-Bond Trustee	7,358	49,725	-	171,800	-	50,000	50,000	50,000
001.531027.0000 Profserv-Mgmt Consulting Serv	25,000	25,837	59,725	30,000	20,310	28,280	48,590	49,934
001.531035.0000 Profserv-Property Appraiser	50	50	50	50	50	29	79	50
001.531038.0000 Profserv-Special Assessment	-	-	-	7,500	2,100	4,900	7,000	8,652
001.531039.0000 Profserv-Assessment Methodology	-	-	-	-	9,979	-	9,979	-
001.532002.0000 Auditing Services	5,750	6,500	6,523	6,000	3,500	6,000	9,500	6,000
001.534001.0000 Contracts-Mgmt Services	-	-	25,000	-	-	-	-	-
001.534037.0000 Security Services	-	640	-	-	-	-	-	-
001.541003.0000 Telephone	160	240	240	400	-	233	233	400
001.541006.0000 Postage And Shipping	212	642	642	250	329	146	475	250
001.545002.0000 Insurance - General Liability	4,633	5,096	5,096	5,900	2,123	3,442	5,565	5,900

**Clearwater Cay Community Development District**  
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**Fiscal Year 2020 Operating Budget**

<i>Operating Fund</i>	<u>Actual</u> <u>FY 2017</u>	<u>Budget</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2018</u>	<u>Budget</u> <u>FY 2019</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2019</u>	<u>Budget</u> <u>FY 2020</u>
001.547001.0000 Printing & Copying	752	901	901	450	-	263	263	450
001.548002.0000 Legal Advertising	-	8,290	8,290	4,750	2,287	2,771	5,058	4,750
001.549001.0000 Miscellaneous Services	-	10,000	480	-	5,493	-	5,493	-
001.549070.0000 Assessment Collection Costs	-	-	-	-	2,759	-	2,759	-
001.549915.0000 Website	-	900	-	900	180	3,200	3,380	1,200
001.551002.1001 Office Supplies	2,291	231	231	-	-	-	-	-
001.554007.0000 Annual District Filing Fee	175	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>438,514</b>	<b>611,444</b>	<b>610,007</b>	<b>460,675</b>	<b>68,396</b>	<b>174,704</b>	<b>243,100</b>	<b>247,701</b>
<u>Flood Control/Stormwater Mgmt</u>								
001.546001.0000 R&M-General	-	-	-	-	400	2,000	2,400	15,000
<b>Total Flood Control/Stormwater Mgmt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>400</b>	<b>2,000</b>	<b>2,400</b>	<b>15,000</b>
<u>Operations &amp; Maintenance</u>								
001.546036.0000 R&M-Landscape	-	400	-	-	-	-	-	-
001.546074.0000 R&M-Grounds	-	-	-	-	34,497	15,000	49,497	45,000
001.546139.0000 R&M-Roads	-	-	2,980	-	6,067	2,000	8,067	15,000
001.546200.0000 Field Inspection Services	-	-	-	-	600	600	1,200	1,300
001.546220.0000 Maintenance - Grand Venezia	78,000	78,000	78,000	78,000	-	-	-	-
001.546250.0000 Common Area Maintenance	-	-	400	3,500	-	4,500	4,500	15,000
001.546275.0000 Hurricane Related Expenses	-	-	-	5,000	-	-	-	100
001.549900.0000 Miscellaneous Contingency	-	-	-	10,000	-	2,500	2,500	30,000
<b>Total Operations &amp; Maintenance</b>	<b>78,000</b>	<b>78,400</b>	<b>81,380</b>	<b>96,500</b>	<b>41,164</b>	<b>24,600</b>	<b>65,764</b>	<b>106,400</b>
<u>Reserves</u>								
001.568500.0000 To/From Operating Reserves	-	-	-	8,000	-	-	-	-
001.568550.0000 To/From R&M Reserves	-	2,980	-	8,000	-	-	-	-
<b>Total Reserves</b>	<b>-</b>	<b>2,980</b>	<b>-</b>	<b>16,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>516,514</b>	<b>692,824</b>	<b>691,387</b>	<b>573,175</b>	<b>109,960</b>	<b>201,304</b>	<b>311,264</b>	<b>369,101</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>26,526</b>	<b>(85,734)</b>	<b>(76,879)</b>	<b>-</b>	<b>96,005</b>	<b>91,406</b>	<b>187,411</b>	<b>129,574</b>

**Clearwater Cay Community Development District**

*Statement of Revenues, Expenditures and Changes in Fund Balances*

**Fiscal Year 2020 Debt Service Budget**

<i>Debt Service Fund</i>	<u>Actual</u> <u>FY 2017</u>	<u>Budget</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2018</u>	<u>Budget</u> <u>FY 2019</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2019</u>	<u>Budget</u> <u>FY 2020</u>
<u>Revenues</u>								
202.361001.0000 Interest - Investments	9,945	-	18,701	-	14,174	-	14,174	-
202.363010.0000 Special Assmnts- Tax Collector	585,001	-	569,623	589,896	106,889	483,007	589,896	589,896
202.363090.0000 Special Assmnts- Discounts	-	-	-	-	(13,301)	-	(13,301)	-
202.385000.0000 Proceeds Of Refunding Bonds	10,220,465	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>10,815,411</b>	<b>-</b>	<b>588,324</b>	<b>589,896</b>	<b>353,553</b>	<b>483,007</b>	<b>590,769</b>	<b>589,896</b>
<u>Expenses</u>								
<u>Administrative</u>								
202.531044.0000 Legal Fees	-	-	-	-	26,971	-	26,971	-
202.531045.0000 Profserv-Trustee Fees	232,124	-	59,214	-	8,901	-	8,901	-
202.549070.0000 Assessment Collection Costs	-	-	-	-	6,788	-	6,788	-
<b>Total Administrative</b>	<b>232,124</b>	<b>-</b>	<b>59,214</b>	<b>-</b>	<b>42,660</b>	<b>-</b>	<b>42,660</b>	<b>-</b>
<u>Other Sources/Uses</u>								
202.591000.0000 Operating Transfers-Out	48,099	-	-	-	-	-	-	-
<b>Total Other Sources/Uses</b>	<b>48,099</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<u>Debt Service</u>								
202.571001.0000 Principal Debt Retirement	-	-	675,000	-	-	-	-	-
202.572001.0000 Interest Expense	-	-	764,500	589,896	54,819	535,077	589,896	589,896
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>1,439,500</b>	<b>589,896</b>	<b>54,819</b>	<b>535,077</b>	<b>589,896</b>	<b>589,896</b>
<b>Total Expenses</b>	<b>280,223</b>	<b>-</b>	<b>1,498,714</b>	<b>589,896</b>	<b>97,479</b>	<b>535,077</b>	<b>632,556</b>	<b>589,896</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>10,535,188</b>	<b>-</b>	<b>(910,390)</b>	<b>-</b>	<b>256,074</b>	<b>(52,070)</b>	<b>(41,787)</b>	<b>-</b>