

Clearwater Cay Community Development District
 Adopted Fiscal Year 2017-2018 Annual Operations & Maintenance Budget

EXHIBIT A

	Proposed Revised FY 2018 Budget	Adopted FY 2018 Budget
<u>Revenues</u>		
General O&M Assessments	\$429,089.77	\$420,175.00
Carry Forward	100,000.00	75,000.00
Grand Venezia-Specific Assessment	78,000.00	78,000.00
Net Revenues	\$607,089.77	\$573,175.00
<u>General O&M Expenses</u>		
First Quarter Operating Reserve	\$0.00	\$8,000.00
Supervisor Fees	5,650.00	9,000.00
Travel	837.01	0.00
Management	25,000.00	50,000.00
Engineering	0.00	2,500.00
Dissemination Agent	1,000.00	1,000.00
Property Appraiser	50.00	50.00
General District Counsel	12,819.22	70,000.00
Legal Counsel - Litigation	482,747.51	275,000.00
Trustee Legal Fees, FY 2015-2016	49,725.00	0.00
Audit	6,500.00	6,000.00
Other Professional Fees	10,000.00	0.00
Telephone	239.62	400.00
Postage & Shipping	642.13	250.00
Copies	901.20	450.00
Website Maintenance	900.00	1,000.00
Legal Advertising	8,290.44	4,750.00
Landscaping Maintenance & Material	400.30	0.00
Roadway & Other Capital Repair Reserve	2,980.00	58,000.00
Common Area Maintenance	0.00	3,500.00
Office Supplies	230.57	0.00
Dues, Licenses & Fees	175.00	175.00
Security	640.00	0.00
General Insurance	5,096.00	5,100.00
Total General Expenses	\$614,824.00	\$495,175.00
<u>Grand Venezia Expenses</u>		
Maintenance of CDD-Owned Property with Grand Venezia	\$78,000.00	\$78,000.00
Total Grand Venezia Expenses	\$78,000.00	\$78,000.00
Grand Total Expenses	\$692,824.00	\$573,175.00
Net Income (Loss)	\$(85,734.23)	\$0.00