

Clearwater Cay Community Development District  
 Adopted Fiscal Year 2018-2019 Annual Operations & Maintenance Budget

	<u>Adopted FY 2017- 2018 Budget</u>	<u>Proposed FY 2018- 2019 Budget</u>
<b><u>Revenues</u></b>		
General O&M Assessments	\$420,175.00	\$420,175.00
Carry Forward	75,000.00	75,000.00
Grand Venezia-Specific Assessments	78,000.00	78,000.00
<b>Net Revenues</b>	<b>\$573,175.00</b>	<b>\$573,175.00</b>
 <b><u>General O&amp;M Expenses</u></b>		
First Quarter Operating Reserve	\$8,000.00	\$8,000.00
Supervisor Fees	9,000.00	9,000.00
Management	25,000.00	30,000.00
Engineering	2,500.00	2,500.00
Dissemination Agent	1,000.00	1,000.00
Property Appraiser	50.00	50.00
Assessment Administration	0.00	7,500.00
District Counsel - General Legal	20,000.00	20,000.00
District Counsel - Litigation	150,000.00	200,000.00
Bond Trustee Legal Fees - Litigation, FY 2016-2017	50,000.00	0.00
Bond Trustee Legal Fees - Litigation, FY 2017-2018	150,000.00	21,800.00
Bond Trustee Legal Fees - Litigation, FY 2018-2019	0.00	150,000.00
Audit	6,000.00	6,000.00
Telephone	400.00	400.00
Postage & Shipping	250.00	250.00
Copies	450.00	450.00
Printing & Binding	0.00	0.00
Website Maintenance	1,000.00	900.00
Legal Advertising	4,750.00	4,750.00
Roadway & Other Capital Repair Reserve	58,000.00	8,000.00
Common Area Maintenance	3,500.00	3,500.00
Office Supplies	0.00	0.00
Hurricane Clean Up	0.00	5,000.00
Dues, Licenses, and Fees	175.00	175.00
Miscellaneous	0.00	10,000.00
General Insurance	5,100.00	5,900.00
<b>Total General Expenses</b>	<b>495,175.00</b>	<b>495,175.00</b>
<b><u>Grand Venezia-Specific Expenses</u></b>		
Maintenance of CDD-Owned Property within Grand Venezia	\$78,000.00	\$78,000.00
<b>Grand Total Expenses</b>	<b>\$573,175.00</b>	<b>\$573,175.00</b>