

Clearwater Cay CDD
Debt Service Fund Budget
Series 2006A Special Assessment Bonds

FY 2018
Budget*

REVENUES:

Special Assessments Series 2006A	\$589,896.08
TOTAL REVENUES	<u><u>\$589,896.08</u></u>

EXPENDITURES:

Series 2006A - Interest 11/1/16**	\$0.00
Series 2006A - Principal 5/1/17**	\$0.00
Series 2006A - Interest 5/1/17**	\$589,896.08
TOTAL EXPENDITURES	<u><u>\$589,896.08</u></u>

EXCESS REVENUES	<u><u>\$0.00</u></u>
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Series 2006A - Interest 11/1/17**	\$0.00
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*Certain parcels assessed to secure Series 2006A Bond Debt have defaulted on their bond debt service assessment payments and are currently owned by an SPE and held until they can be sold and the proceeds used to extinguish assessments assigned to these parcels. The bond debt assessments assigned to the parcels owned by the SPE have been removed from this bond debt service budget.

**All Series 2006A Bond debt service assessments collected from performing properties will be placed on the November, 2017 Pinellas County Tax Roll. All collections received from the Tax Collector prior to May 1, 2016 will be transferred to the trustee. Thus, the District expects to have little or no bond debt service funds available for November 1st payment dates.