

EXHIBIT "A"

Clearwater Cay Community Development District
Proposed Fiscal Year 2018-2019 Annual Operations & Maintenance Budget

	<u>Actual</u> Through 2-28-18	<u>Total Projected</u> Through 9-30-18	<u>Adopted FY 2017-</u> <u>2018 Budget</u>	<u>Proposed FY 2018-</u> <u>2019 Budget</u>
<u>Revenues</u>				
General O&M Assessments	\$293,550.50	\$420,175.00	\$420,175.00	\$420,175.00
Carry Forward	75,000.00	75,000.00	75,000.00	75,000.00
Grand Venezia-Specific Assessments	33,812.00	78,000.00	78,000.00	78,000.00
Net Revenues	\$402,362.50	\$573,175.00	\$573,175.00	\$573,175.00
<u>General O&M Expenses</u>				
First Quarter Operating Reserve	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Supervisor Fees	1,000.00	9,000.00	9,000.00	9,000.00
Management	10,416.65	25,000.00	25,000.00	30,000.00
Engineering	0.00	2,500.00	2,500.00	2,500.00
Dissemination Agent	0.00	1,000.00	1,000.00	1,000.00
Property Appraiser	50.00	50.00	50.00	50.00
Assessment Administration	0.00	0.00	0.00	7,500.00
District Counsel - General Legal	77.00	20,000.00	20,000.00	20,000.00
District Counsel - Litigation	119,535.02	150,000.00	150,000.00	200,000.00
Bond Trustee Legal Fees - Litigation, FY 2016-2017	48,099.20	50,000.00	50,000.00	0.00
Bond Trustee Legal Fees - Litigation, FY 2017-2018	0.00	150,000.00	150,000.00	21,800.00
Bond Trustee Legal Fees - Litigation, FY 2018-2019	0.00	0.00	0.00	150,000.00
Audit	523.00	6,000.00	6,000.00	6,000.00
Telephone	15.99	50.00	400.00	400.00
Postage & Shipping	9.30	100.00	250.00	250.00
Copies	60.00	200.00	450.00	450.00
Website Maintenance	375.00	1,000.00	1,000.00	900.00
Legal Advertising	342.00	500.00	4,750.00	4,750.00
Roadway & Other Capital Repair Reserve	2,980.00	58,000.00	58,000.00	8,000.00
Common Area Maintenance	0.00	3,500.00	3,500.00	3,500.00
Hurricane Clean Up	0.00	0.00	0.00	5,000.00
Dues, Licenses, and Fees	175.00	175.00	175.00	175.00
Miscellaneous	0.00	0.00	0.00	10,000.00
General Insurance	5,096.00	5,096.00	5,100.00	5,900.00
Total General Expenses	196,754.16	490,171.00	495,175.00	495,175.00
<u>Grand Venezia-Specific Expenses</u>				
Maintenance of CDD-Owned Property within Grand Venezia	\$33,812.00	\$78,000.00	\$78,000.00	\$78,000.00
Grand Total Expenses	\$230,566.16	\$568,171.00	\$573,175.00	\$573,175.00